

# Ayvens Bank Green Bonds Allocation Update 2024

May 2025



Better with every move.

 **ayvens**  
SOCIÉTÉ GÉNÉRALE GROUP

## 1. Impact of LeasePlan acquisition on outstanding Ayvens Bank Green Bonds allocations

As part of the Group restructuring following LeasePlan acquisition, control and ownership of the LeasePlan operational entities has been transferred in Q3 2024 from **LeasePlan Corporation N.V., which was renamed to Ayvens Bank N.V.. in Q4 2024**, to Ayvens SA<sup>1</sup>.

Consequently and going forward, as the eligible green assets previously owned by Ayvens Bank are now owned by Ayvens SA and the liquidity of the green bonds issued by Ayvens Bank has been transferred to the Ayvens Treasury Center, Ayvens Bank Green Bonds will be incorporated under the portfolio approach of Ayvens Group.

## 2. Ayvens Bank Green Bonds allocation update under Ayvens Group portfolio

Ayvens Bank Green Bonds allocation reporting, in accordance with the portfolio approach of Ayvens Group  
Portfolio as of December 31st, 2024

Outstanding Green Bonds				Eligible Green Assets	
ISIN	Issue Date	Maturity Date	Amount €, Millions	Eligible Category <sup>3</sup>	Amount €, Millions <sup>4</sup>
Ayvens Bank issuer <sup>2</sup>			2,500	BEV on Ayvens scope <sup>5</sup>	14,482
XS2155365641	09/04/2020	09/04/2025	500	o/w BEV used as collateral for (non-Green) securitisations	2,386
XS2305244241	23/02/2021	23/02/2026	1,000		
XS2384269101	07/09/2021	07/09/2026	1,000	o/w BEV financed by EIB Green loan	300
Ayvens SA issuer			500		
XS2498554992	05/07/2022	05/07/2027	500		
<b>Total Ayvens Green Bonds</b>			<b>3,000</b>	<b>Total Eligible Green Assets</b>	<b>11,795</b>

<sup>1</sup> With the exception of LeasePlan Arrendamento Mercantil SA (Brazil) which transfer is due by the end of 2025.

<sup>2</sup> Issued under LeasePlan Green Bond Framework dated September 2022

<sup>3</sup> As per the Group Green and Positive Impact Bond Framework, dated June 2022, the green bond eligible assets are Battery Electric vehicles (BEV) on the road as of 31/12/24, which are (i) not used as collateral for our securitisations nor financed through other green financing programs and (ii) owned by entities funded by Ayvens Treasury Center.

<sup>4</sup> The metric is the "net investment value" of the vehicles as of 31/12/2024: the net investment value comprises the purchase price to obtain control over the assets plus any costs directly attributable to bringing the assets to the location and condition necessary for operational use.

<sup>5</sup> For this 2024 edition, the scope of BEV has been narrowed down to the following European countries, encompassing more than 95% of BEV in Ayvens Group: Germany, Belgium, Denmark, Spain, Finland, France, Greece, Italy, Luxembourg, Norway, the Netherlands, the UK, Sweden, Austria and Portugal. Those 15 countries are all financed by Ayvens Treasury Center.



### 3. Other relevant information for Ayvens Bank Green Bondholders

- 2023 Green Finance Allocation Reporting (April 2024): [link](#)

Under this 2023 Reporting, LeasePlan disclosed a 100% percentage of Green Funding allocated to Eligible Green Assets as of 31 December 2023. For the record, through its 2022 Green Finance Framework, LeasePlan (now Ayvens Bank) committed to provide an annual update of its Green Finance Instruments at least until full allocation.

- 2023 Green Finance Impact Reporting (April 2024): [link](#)
- Review of the 2023 Green Finance Reporting by Sustainalytics (April 2024): [link](#)
- LeasePlan's 2023 Green Bond Impact Assessment Report (February 2024): [link](#)





Ayvens

1 rue Eugène & Armand Peugeot 92508 Rueil-Malmaison - France

[ayvens.com](http://ayvens.com)

