



ALD Positive Impact Bond Reporting

Year 3 – as of 30 June 2021

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2020 highlights: progress in powertrain transition

Portfolio Overview

- Number of Selected Eligible Vehicles: 12,366
- The fleet of Selected Eligible Vehicles spans 15 countries (+2 vs initial portfolio)
- 21% of Battery Electric vehicles (BEV) and 79% of hybrid electric vehicle (HEV) and plug-in hybrids vehicles (PHEV) with tailpipe CO2 emissions at or below 85 grams of CO2 per kilometer
- 81% of portfolio emits 50g CO2/km or less
- Changes in portfolio structure: focus on Nordic Countries with a significant increase in the Swedish scope

Impact Reporting

- Clear positive impact in terms of Climate Change (life cycle approach)
- GHG emissions reduction for one year, at fleet level: 19,200 tons of CO2 equivalent
- Impact: -26% (comparison between Selected Eligible Fleet and Baseline GHG emissions for one year)

Robust & Transparent Impact Measurement

- This reporting has been prepared with the life-cycle-assessment tool developed by Quantis in 2018



Portfolio snapshot



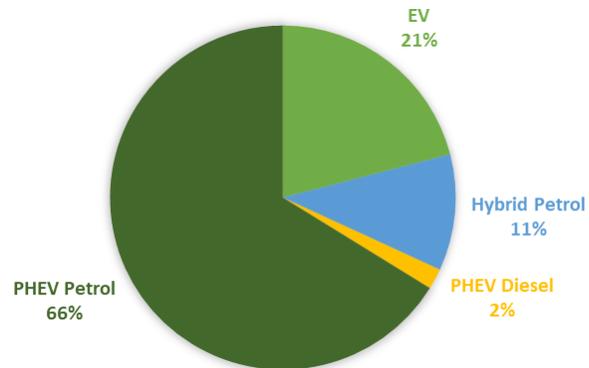
Portfolio snapshot

Use of Proceeds

Portfolio of Selected Eligible Vehicles	
Reporting date	30 June 2021
Total Net investment amount	EUR 500 000 491
Number of Vehicles	12 366

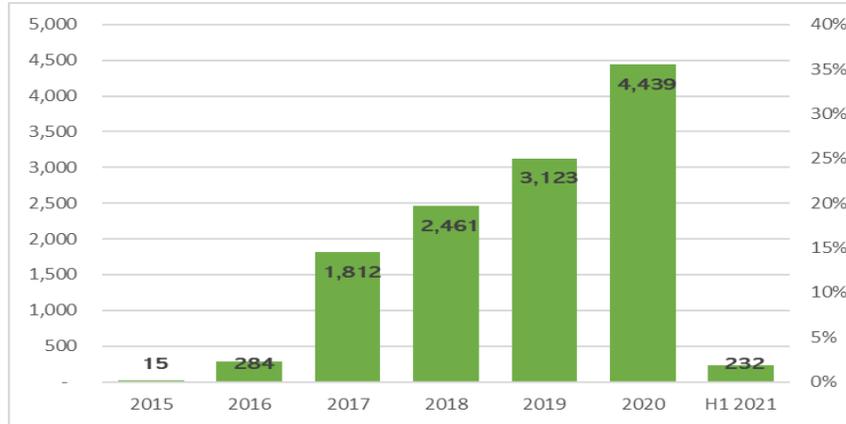
100% allocation

Vehicles Motorisation (# cars)



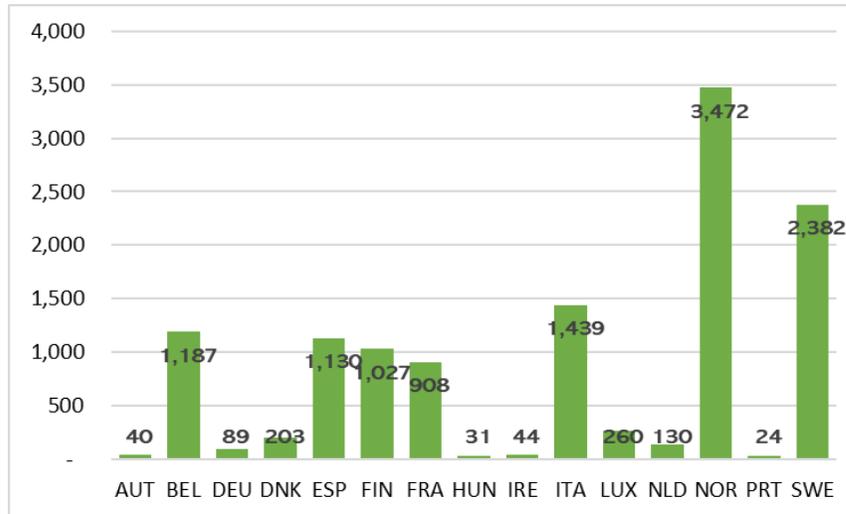
4 different engine technologies

Seasoning of Vehicles (# cars)

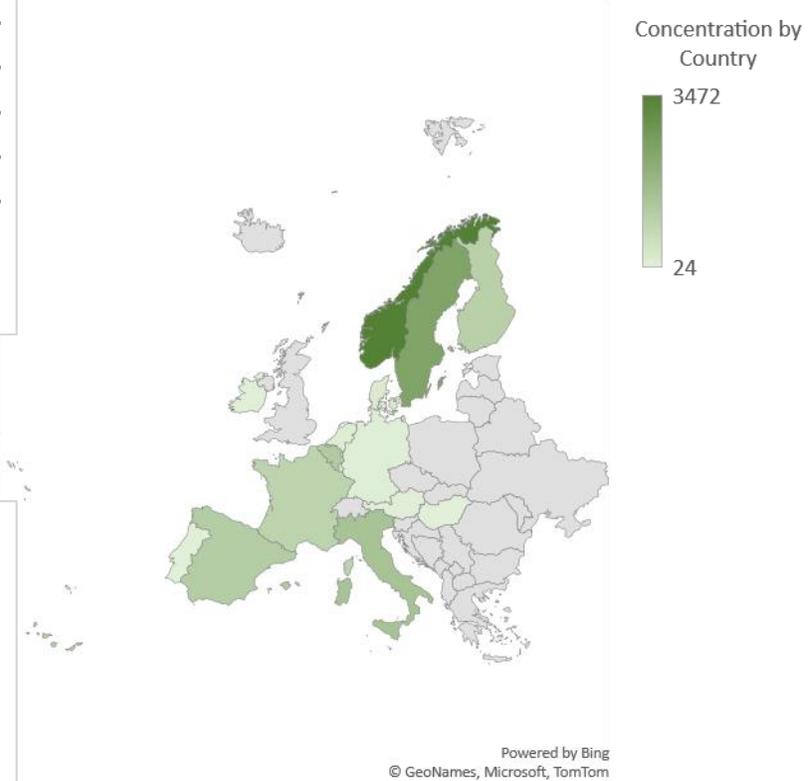


83% are new vehicles (2018-2021)

Country split (# cars)



76% of vehicles in Bel/Fra/Ita/Nor/Swe



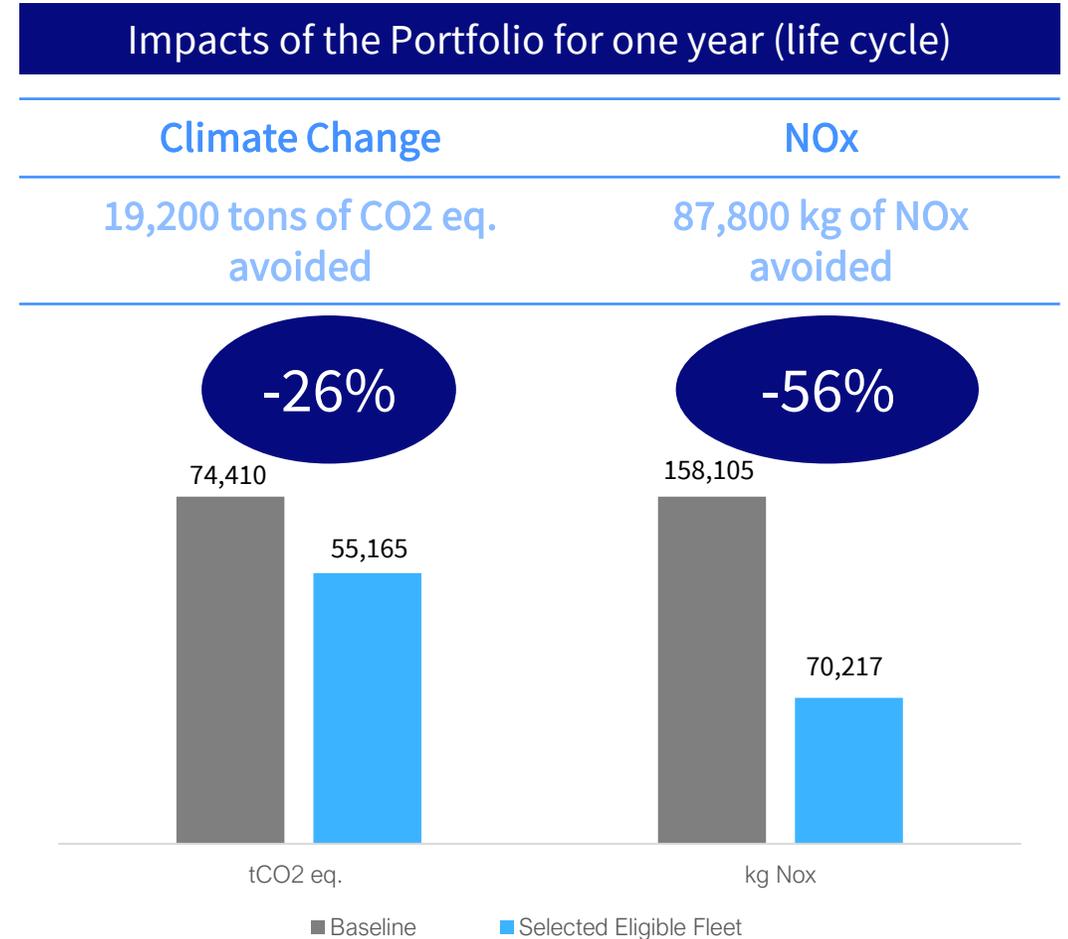
15 European Countries

Impact reporting

Portfolio impact assessment

Avoided impacts for one year: climate change and Nox emissions

- The comparison between Selected Eligible Fleet and Baseline for one year, demonstrates a clear positive impact in terms of Climate Change and NOx emissions
- Results vary greatly according to engine technology and country electricity mix, but all vehicles selected show positive impacts on both indicators
- Battery Electric Vehicles show the greatest overall positive impact on climate change with -74% CO2 eq. emissions vs baseline-
- For the selected portfolio, emissions are balanced between vehicle and electricity production and tailpipe emissions are the main sources of emissions (tailpipe emission on eligible hybrids)
- For baseline petrol or diesel engines, tailpipe emissions represent the vast majority of CO2 and NOx emissions
- Even greater positive impact in terms of climate change and NOx emissions when focusing on usage phase only (-39% and -77% for CO2 and NOx emissions respectively)



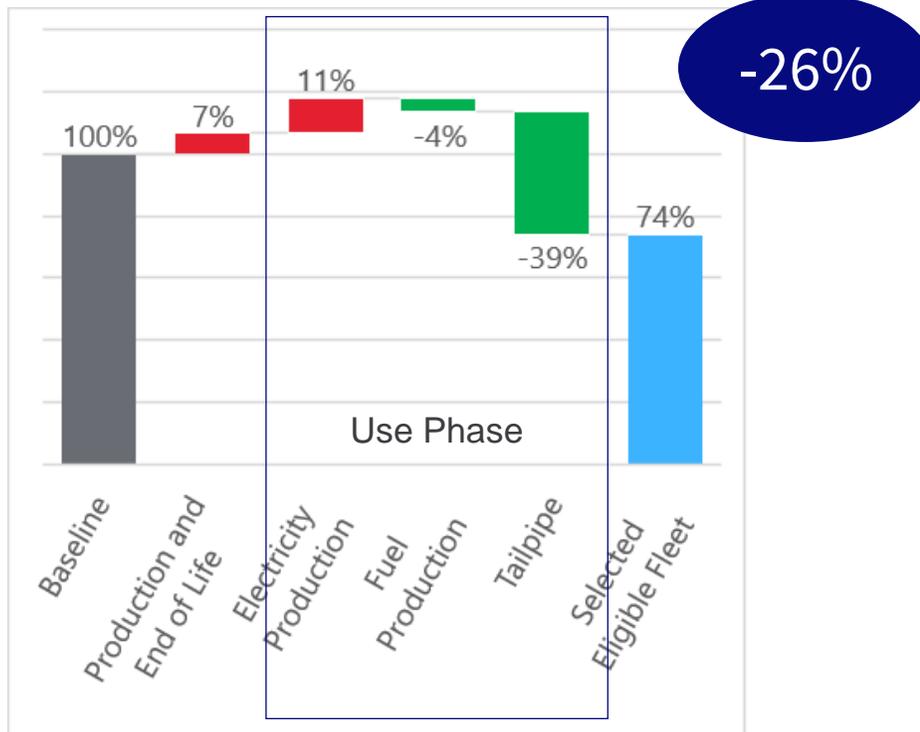
- Selected Eligible Fleet Tailpipe emissions only (scope 1): 22,985 tons CO2 eq. per year

Source: ALD, Quantis

Portfolio impact assessment

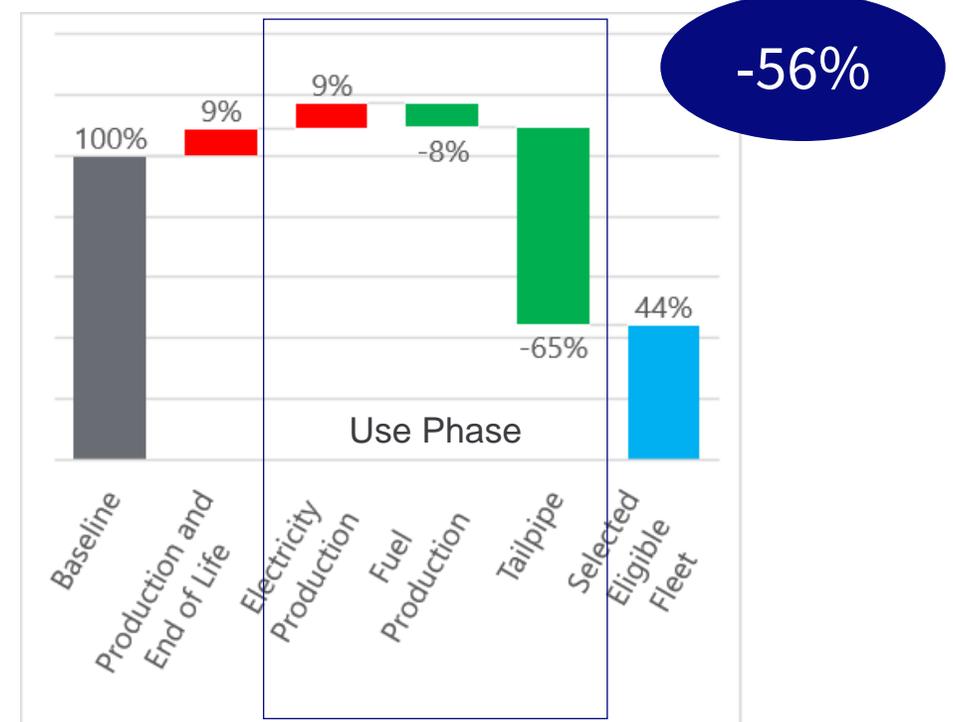
Life cycle analysis

Climate Impact - CO2 eq emissions



Reduction of CO2 emissions during the Use Phase

NOx emissions



Massive reduction of NOx emissions during the Use Phase

Source: ALD, Quantis

Comparison between Selected Eligible Fleet and Baseline for one year