



SUMMARY OF COMBINED GENERAL MEETING HELD ON 22 MAY 2018

The combined shareholder meeting of ALD was held on 22 May 2018 at Corosa building, 92500 Rueil-Malmaison, chaired by Didier Hauguel.

The quorum reached 92,749%

- 27 shareholders participated in person;
- 1 shareholder was represented;
- 128 shareholders used the postal vote;
- 2 shareholders had given their proxy to the Chairman.

All the resolutions submitted by the Board were adopted, notably:

- ALD SA accounts and ALD consolidated accounts for 2017 were approved;
- dividend was set at 0,55 € per share, to be detached on May 30th and paid from June 1st;
- total compensations and benefits of any kind paid or awarded for the 2017 financial year to the Chief Executive Officers were validated;
- the 2018 remuneration policy for the Chief Executive Officers was approved;
- Authorizations for share buy-backs and allocations of performance shares to staff were renewed for respectively 18 and 38 months.

The detailed result of the votes is available on the corporate website of the company in the « annual shareholder meeting » section.

This shareholder meeting, ALD's first as a listed company, also made it possible to communicate to the persons who were present on:

- the quality of the commercial and financial 2017 performance (fleet up 9,8% vs 2016, net result up 10,9%), extending into the 1st quarter of 2018 (fleet up +9,3% over twelve months);
- the soundness of company fundamentals, in terms of financial ratios (equity representing 16% of the total balance sheet), growth dynamic, sustained by the emergence of new commercial offers (Full Service Leasing to private individuals), geographical diversification (two new countries in 2017) and innovation (to develop as a player in the broader mobility market, with new services such as *car sharing* or *car-on-demand*, etc.);
- the high standards of corporate governance endorsed by the company, in line with the provisions of the Afep-Medef code.

Exchanges with present shareholders focused on the diesel share, still high within the corporate vehicle fleets financed by ALD, but which is being rebalanced gradually as part of a proactive transitional plan with the clients.