

SUMMARY OF THE COMBINED SHAREHOLDERS' MEETING HELD ON 18 MAY 2022

The Combined General Meeting of ALD was held on 18 May 2022 at the Corosa building, 1-3 rue Eugène et Armand Peugeot, 92500 Rueil-Malmaison, and chaired by Mrs. Diony LEBOT, Chairperson of the Board of Directors.

The quorum reached was equal to 92.853%.

- 8 shareholders participated in person;
- 46 shareholders were represented;
- 873 shareholders voted by mail; and
- 592 shareholders gave their proxy to the Chairperson.

All the resolutions submitted by the Board of Directors were adopted with the exception of resolution no. 15, it being specified that the Board of Directors advised not to adopt this resolution given the fact that a resolution having the same purpose had already been approved during the Combined General Meeting held on 19 May 2021. The following resolutions were therefore notably adopted:

- The company corporate and consolidated financial statements for fiscal year 2021;
- The payment of a dividend of 1.08 euro per share, to be detached on May 31, 2022 and paid on 2 June 2022;
- The *ex-post* (2021 compensation) and *ex-ante* (2022 compensation) reports on the compensation of corporate officers, the compensation elements relating to each of the executive corporate officers (Chief Executive Officer and Deputy Chief Executive Officers) as well as the compensation allocated to the directors;
- The financial delegations granted to the Board of Directors allowing it to carry out various capital transactions (share buyback and share capital increase) and, more particularly, a delegation of powers to increase the company's share capital with an overall nominal ceiling of 900 million euros including (i) a sub-ceiling of 600 million euros that can be exclusively used for the purpose of the completion of the LeasePlan group acquisition and (ii) a sub-ceiling of 300 million euros, which cancels and replaces the previous delegation of powers granted for the same purpose and same amount (resolution no. 21) adopted by the previous Combined General Meeting held on 19 May 2021.

The detailed results of the votes are available on the company's website in the "Shareholders' Meeting" section.

The Combined General Meeting was also the occasion to emphasize on:

- The exceptional nature of the group's financial results for fiscal year 2021, with a group net income equal to EUR 873 million, due in particular to the used car sale business which reached a record level (EUR 437.3 million) and the increase of margins on leasing contracts and services, which grew by 10.1% compared to fiscal year 2020;
- The geopolitical context and the supply crisis, which led the group to implement specific measures to extend contracts' duration and secure deliveries from car manufacturers, while the group nevertheless saw its financed fleet growing by 4.8% in fiscal year 2021;
- The results of the first quarter of 2022, which show a continuation of the 2021 market trends, as reflected in the updated 2022 guidance announced on 5 May 2022, with an increase in the anticipated results of the sale of used cars (from EUR 1,000 to EUR 2,000 per unit);
- The acquisition of LeasePlan, announced at the beginning of 2022, a transaction that will create value for shareholders and position the group among the best placed players to become a world leader in sustainable mobility solutions.

Finally, the questions and answers session provided an opportunity to clarify the electrification strategy, the terms of the LeasePlan acquisition, the strategies implemented to deal with the current low automobile production volumes and the group's strategy for managing used vehicle sales.