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# Car Cost Index

LeasePlan Corporation N.V. - Consultancy Services

May 2018

# The Car Cost Index

- LeasePlan's Car Cost Index is a comprehensive analysis of the costs of owning and operating a small to medium-size car in **21 European countries**.
- It factors in all the various costs that motorists must pay in each country, including fuel, depreciation, taxes, insurance and maintenance.
- All costs are averaged over the first three years of ownership and assume **20,000 km of driving a year**.
- The models of car included in this analysis are: BMW i3, Ford Focus/Focus Electric, Hyundai Ioniq, Nissan Leaf, Opel/Vauxhall Corsa, Renault Clio, Renault Zoe, Smart Fortwo, VW Golf/e-Golf and VW Polo.



# Key findings



The average cost of owning a car varies hugely across Europe, from €448 a month in Poland to €761 a month in Italy.



Weighted for GDP, drivers in Italy, Finland and Belgium have the highest total cost of ownership, while drivers in Poland, Ireland and Switzerland have the lowest.



Norway is the most expensive place to drive a petrol or diesel car. It's also the only country where electric cars are, on average, cheaper than petrol or diesel ones.



Romania is the cheapest place to drive a petrol car.

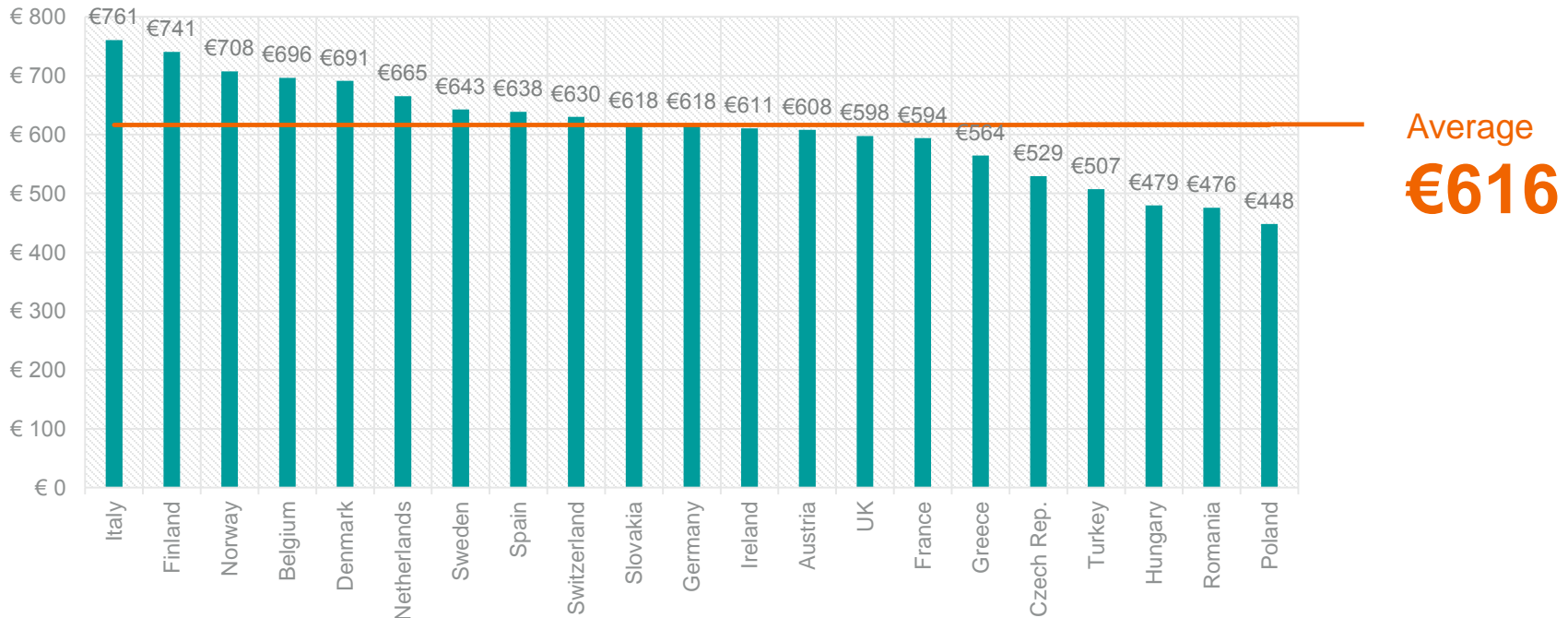


Electric cars are increasingly cost competitive in northern European countries such as the Netherlands

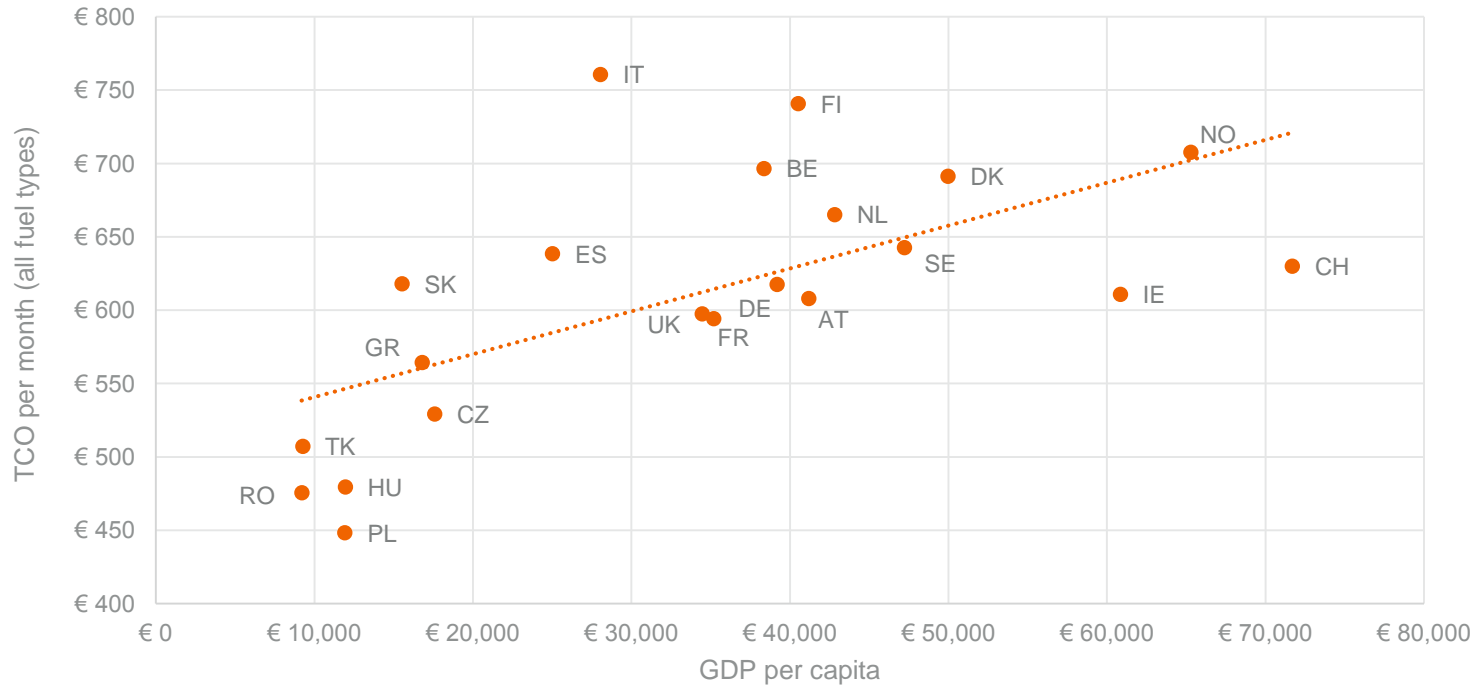


Depreciation is the biggest cost facing motorists – and it's particularly high for electric cars.

# Average monthly **total cost of ownership** (all fuel types)

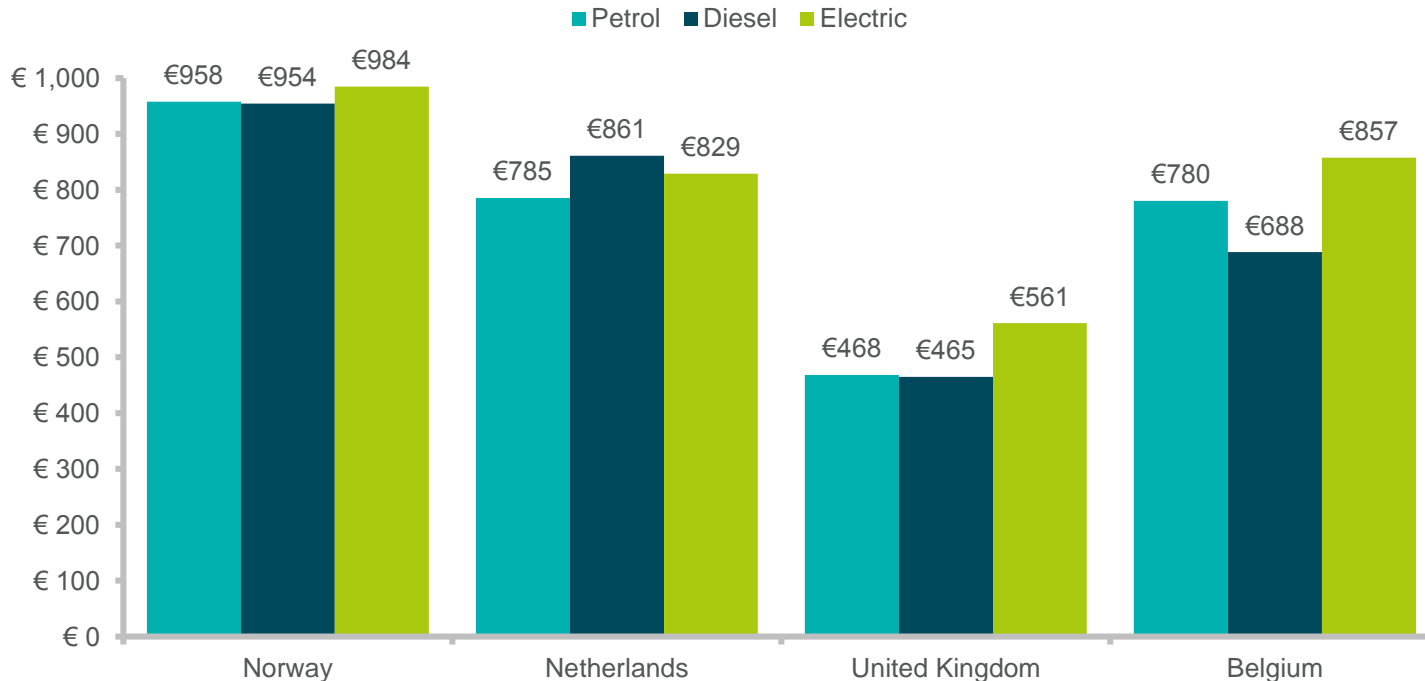


# Wealthier countries tend to **have higher costs**



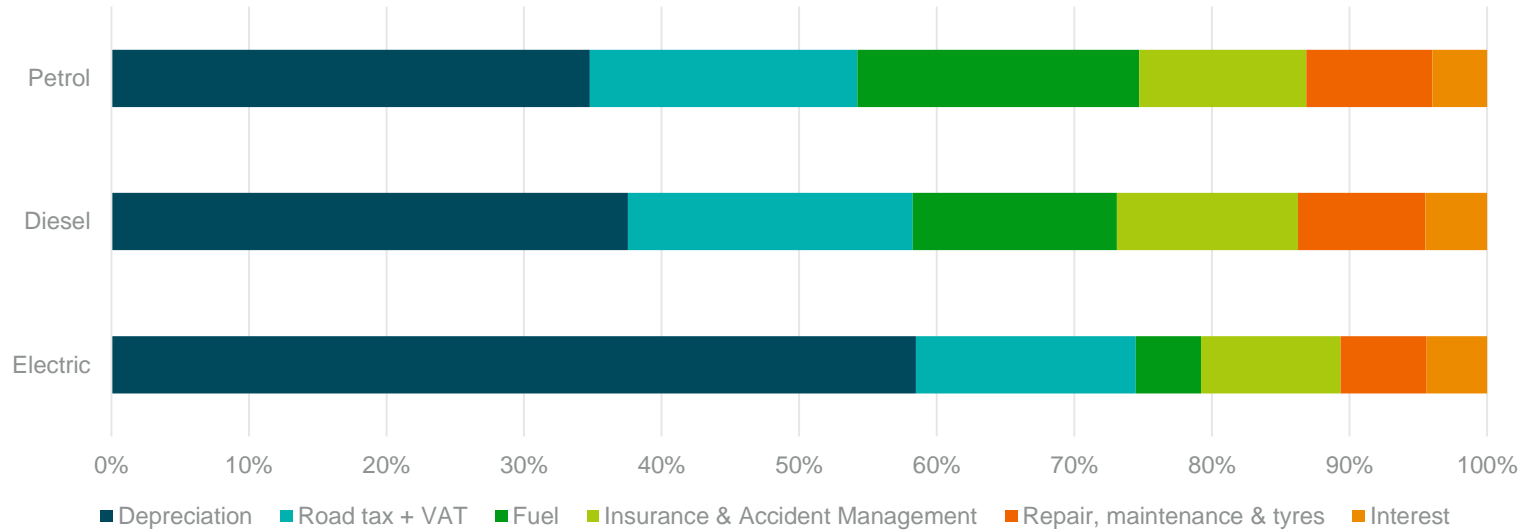


# EVs can be competitive compared to ICEs



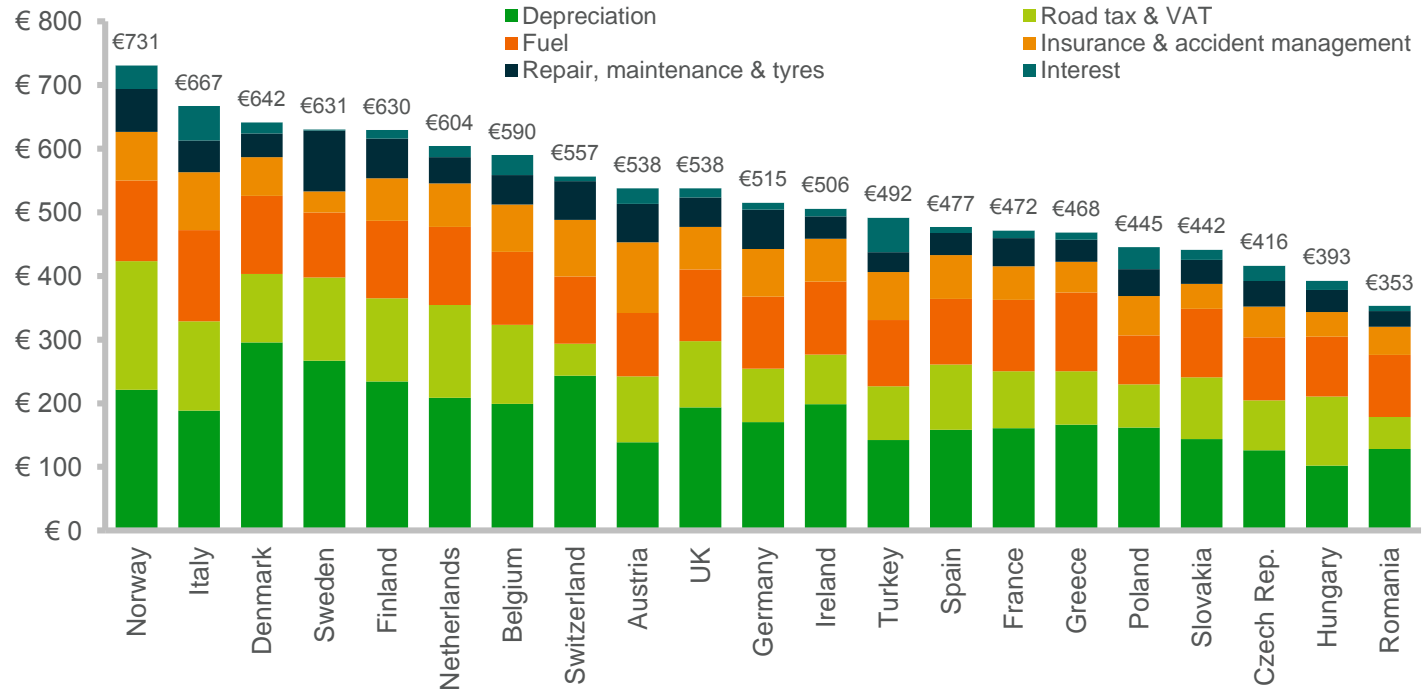
*We compared the same model across all three fuel types based on 48 months and 30,000km*

# Average monthly **split of ownership costs** (all countries)



# Average monthly **total cost of ownership**

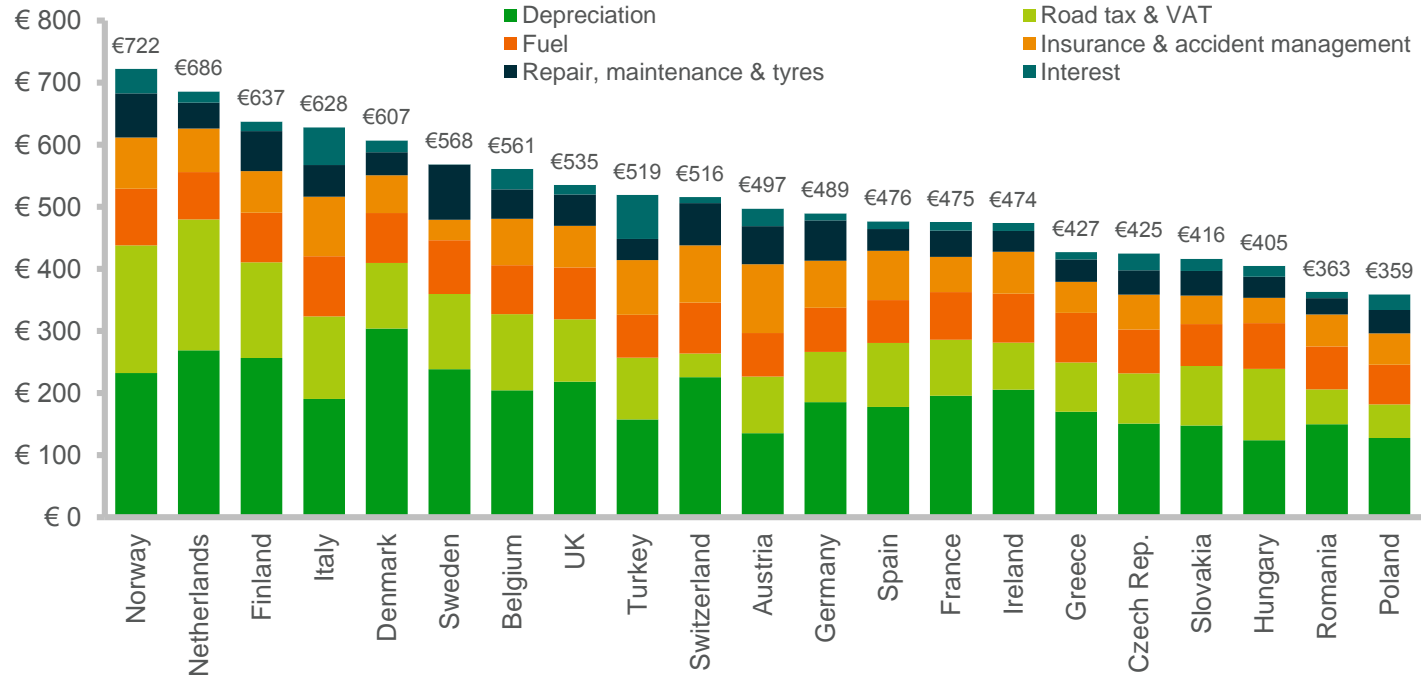
## Petrol





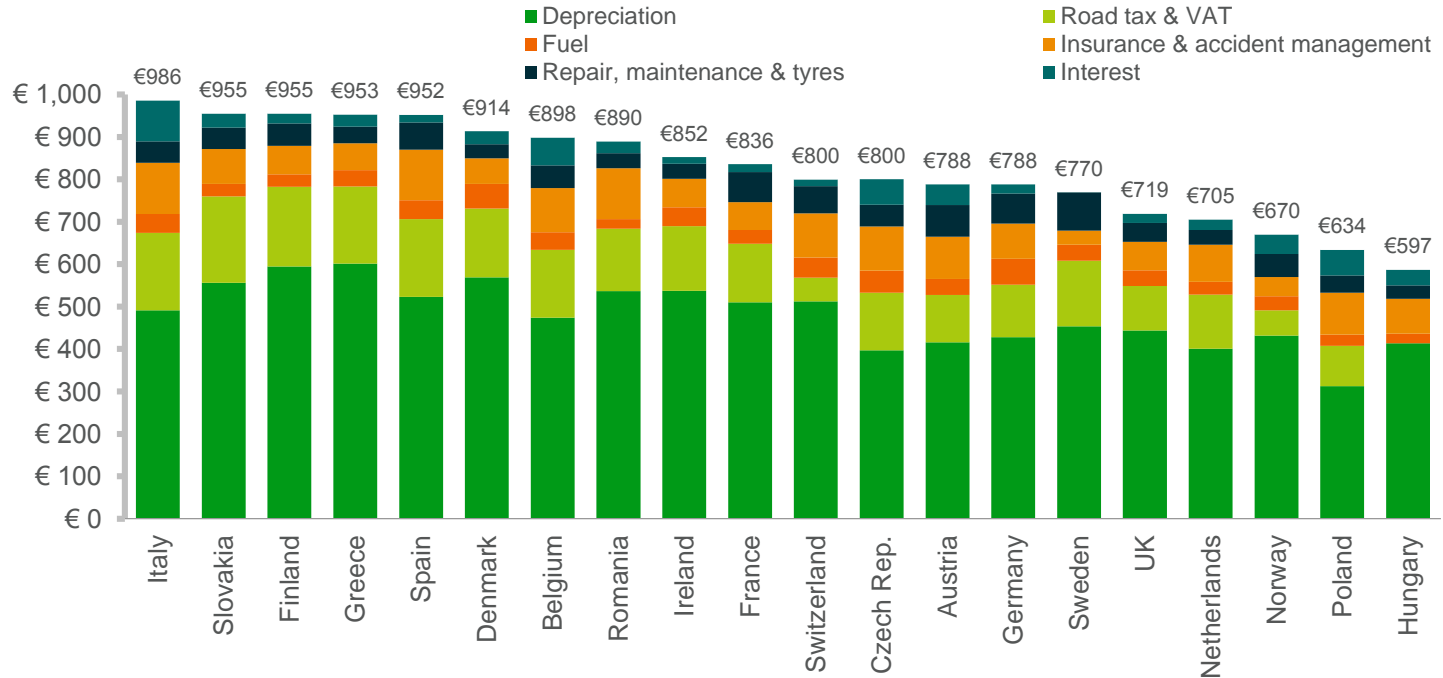
# Average monthly **total cost of ownership**

## Diesel



# Average monthly **total cost of ownership**

## Electric





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