

PRESS RELEASE

LeasePlan releases first Sustainability Report

Amsterdam, 14 November 2019 – LeasePlan today launched its first annual Sustainability Report, outlining the company's progress on its overall sustainability strategy, including its ambition to achieve net-zero emission from its total fleet by 2030.

LeasePlan's sustainability strategy has three key focus areas: shaping the future of low-emission mobility; strengthening its contribution to societal wellbeing; and reducing its own environmental impact.

The report provides detailed information on the company's activities in each of the above areas, as well as a scorecard outlining its progress.

Tex Gunning, CEO of LeasePlan, said:

"Climate change is the biggest challenge we face as humanity, and as road transport accounts for around 20% of global CO₂ emissions, we're determined to play our part. That's why we want to achieve zero tailpipe emissions from our entire fleet of 1.9 million vehicles by 2030, starting with our employees' vehicles. These are, of course, ambitious goals, which is why we've decided to publish our first-ever Sustainability Report. We want to be transparent with our customers, investors and other stakeholders, about how our zero-emission journey is going and where we can improve. Our mantra is simple: if it's reportable, it's measurable – and then we can be held accountable."

Key sustainability highlights covered in the report include:

- Rolling out a full-package electric vehicle (EV) solution for customers in 12 countries worldwide. A growing proportion of the LeasePlan fleet is now EV, showing sustained customer engagement with the company's zero-emission strategy
- Launching LeasePlan's first Green Bond Framework, which will be used to finance or refinance the purchase Battery Electric Vehicles (BEVs). The EUR 500 million bond attracted more than EUR 3.5 billion of demand from around 260 investors
- Organising a series of educational EV events for customers and publishing multiple insights and guides, such as the popular Sustainable Fleet Benchmark, to help customers make informed decisions about electric driving

LeasePlan's 2018/19 Sustainability Report is available now and can be downloaded here: <https://www.leaseplan.com/corporate/news-and-media/newsroom>

ENDS

Notes to Editors

- The three pillars of LeasePlan's sustainability strategy are:
 - **Shaping the future of low-emission mobility:** LeasePlan is committed to taking a leadership role in our industry's transition from internal combustion engines to alternative powertrains. This includes achieving net zero tailpipe emissions from its entire global fleet by 2030, as well as transitioning its employee vehicle fleet to BEVs by 2021 or as soon as local conditions allow. LeasePlan is also a founding partner of The Climate Group's EV100 initiative, a global business initiative designed to fast-track the uptake of EVs and infrastructure among the world's leading corporations
 - **Strengthening LeasePlan's contribution to societal wellbeing:** LeasePlan is committed to strengthening its contribution to societal wellbeing, with specific focus areas including: increasing the diversity of its workforce; ensuring suppliers and business partners abide by the LeasePlan Supplier Code of Conduct; improving driver safety; improving the engagement of employees; and working to have a positive impact within the communities in which LeasePlan operates.
 - **Reducing LeasePlan's environmental impact:** LeasePlan is committed to developing policies, plans and targets to reduce its environmental impact. Focus areas include: reducing total CO₂ kg/m² emissions from LeasePlan buildings; increasing the proportion of renewable energy used in LeasePlan buildings; and reducing overall energy use (kWh per m²) in LeasePlan buildings.
- The LeasePlan Green Bond Framework is aligned with the Green Bond Principles and qualifies under the 'clean transportation' category. It is anticipated that the proceeds will support the achievement of the United Nations Sustainable Development Goals 'Good Health and Well-Being' (SDG 3), 'Industry, Innovation and Infrastructure' (SDG 9), 'Sustainable Cities and Communities' (SDG 11) and "Climate Action" (SDG 13). A Second Party Opinion was provided by Sustainalytics.

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About LeasePlan

LeasePlan is a leader in two large and growing markets: Car-as-a-Service for new cars, through its LeasePlan business, and the high-quality three-to-four year old used car market, through its CarNext.com business. LeasePlan's Car-as-a-Service business purchases, funds and manages new vehicles for its customers, providing a complete end-to-end service for a typical contract duration of three to four years. CarNext.com is a pan-European digital marketplace for high-quality used cars seamlessly delivering any car, anytime, anywhere and is supplied with vehicles from LeasePlan's own fleet as well as third-party partners. LeasePlan has more than 1.9 million vehicles under management in over 30 countries. With over 50 years' experience, LeasePlan's mission is to provide what's next in sustainable mobility so our customers can focus on what's next for them. Find out more at www.leaseplan.com/corporate.