

PRESS RELEASE

## **LeasePlan appoints Jochen Sutor as Chief Financial Officer**

**AMSTERDAM, the Netherlands, 31 July 2019** – LeasePlan Corporation N.V. today announces the appointment of Jochen Sutor as Chief Financial Officer (CFO) and member of the Managing Board, effective 1 October 2019.

Jochen Sutor joins LeasePlan from Commerzbank AG, where he served the last six years as Global Head of Finance. At LeasePlan, he will be responsible for further developing the Finance function and supporting the delivery of our strategic agenda.

### **Jos Streppel, Chairman of the Supervisory Board, commented:**

“I am delighted to welcome Jochen Sutor to the LeasePlan Managing Board. Jochen brings with him a unique combination of experience in banking and automotive financing, as well as a strong track record in risk management and leadership. This experience will be invaluable to LeasePlan as it continues to its next stage of development. I would also like to thank our SVP Corporate Control Toine van Doremalen for stepping into the CFO role and his significant contributions to our business over the past months.”

As of 1 October 2019, LeasePlan’s Managing Board comprises the following members:

- Tex Gunning – CEO and Chairman of the Managing Board
- Jochen Sutor – Chief Financial Officer
- Yolanda Paulissen – Chief Strategic Finance and Investor Relations Officer
- Franca Vossen – Chief Risk Officer

The appointment of Jochen Sutor is subject to approval by the Dutch Central Bank (DNB).

**ENDS**

### **Notes to editors**

#### **Jochen Sutor**

Mr. Sutor (1973) is a German national with a long career in banking and automotive finance. Before becoming Global Head of Finance at Commerzbank in 2012, he spent more than ten years working for Mercedes-Benz Bank, a daughter of the Daimler Financial Services division, fulfilling various senior positions in finance and risk management. He brings a wealth of experience in corporate restructuring exercises and credit workouts and has managed accounts in complex global organisations, harmonizing systems, increasing efficiencies and introducing single finance architectures across jurisdictions. Mr. Sutor also serves as Deputy Chairman of the Supervisory Board at Comdirect Bank AG. He holds an

MSc. Degree in Finance from Texas A&M University and a doctorate in Mathematics from Ulm University.

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**About LeasePlan**

LeasePlan is a leader in two large and growing markets: Car-as-a-Service for new cars, through its LeasePlan business, and the high-quality three-to-four year old used car market, through its CarNext.com business. LeasePlan's Car-as-a-Service business purchases, funds and manages new vehicles for its customers, providing a complete end-to-end service for a typical contract duration of three to four years. CarNext.com is a pan-European digital marketplace for high-quality used cars seamlessly delivering any car, anytime, anywhere and is supplied with vehicles from LeasePlan's own fleet as well as third-party partners. LeasePlan has more than 1.8 million vehicles under management in over 30 countries. With over 50 years' experience, LeasePlan's mission is to provide what's next in mobility via an 'any car, anytime, anywhere' service – so our customers can focus on what's next. Find out more at [www.leaseplan.com/corporate](http://www.leaseplan.com/corporate).