

PRESS RELEASE

Latest findings from LeasePlan's 2020 EV Readiness Index: Netherlands, Norway and United Kingdom now best prepared for EV transition

Amsterdam, 14 January 2020 – The Netherlands, Norway and the United Kingdom are now the best prepared countries in Europe for the electric vehicle revolution. This is the conclusion of LeasePlan's new EV Readiness Index, published ahead of this year's World Economic Forum (WEF) Annual Meeting in Davos.

Almost all countries in the Index showed an improved score compared to last year, signalling increased EV readiness across the continent, although the rate of improvement varies significantly across Europe.

Improvements in EV readiness were due to a combination of the increased availability of public charging infrastructure (up 73%) and a more beneficial taxation regime for EV drivers in many countries. On average, EV drivers pay 40% less tax than drivers of Internal Combustion Engine (ICE) vehicles, although in some countries EV drivers actually pay more tax.

Across the continent, EV registrations were up around 60% on average.

LeasePlan's EV Readiness Index 2020 is a comprehensive analysis of the preparedness of 22 European countries for the electric vehicle revolution. The Index is based on four factors: EV registrations, the maturity of EV infrastructure, government incentives and LeasePlan's experience with EVs in each country.

Tex Gunning, CEO of LeasePlan, said:

"Although our EV Readiness Index shows that electric driving is becoming a viable option in an increasing number of countries, we still have a long way to go before we get everyone driving electric. Millions of European's still live in countries where public charging infrastructure is woefully inadequate or in which they pay more taxation than drivers of fossil fuel cars. Transitioning to electric is one of the simplest things we can all do to help tackle climate change and everyone should be able to afford to go green. Policymakers must therefore step up and continue to invest in public charging infrastructure and to incentivize EV uptake until electric becomes the common sense choice for all drivers."

The LeasePlan EV Readiness Index 2020 is available to download
<https://www.leaseplan.com/corporate/EVreadiness>

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Notes to Editors

- The EV Readiness Index 2020 shows that the Netherlands, Norway and United Kingdom are now the best prepared countries in Europe for the electric vehicle transition.

- Across Europe, 5.7% of all newly registered vehicles are electric. The number of EV registrations increased with, on average, 60% between 2018 and 2019. The countries with highest increase are Luxembourg (+154%), Ireland (+127%) and the Netherlands (+120%).
- Across Europe, there was a 73% increase in public charging stations. There are over 4,000 fast charging locations across the countries surveyed.
- In 2019, more countries introduced or prolonged a wide range of government incentives for EV. This is a key requirement for stimulating EV uptake. On average, EV drivers are taxed 60% of what Internal Combustion Engine (ICE) drivers pay in taxation. In four markets (Austria, Greece, Ireland and the United Kingdom), EVs are fully exempt from driver taxation. In Romania and Slovakia, EV drivers actually pay more taxation than those driving ICEs.
- The 22 countries included in the LeasePlan EV Readiness Index 2020 are: Austria, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Spain, Sweden, Switzerland and the United Kingdom.
- LeasePlan has committed itself to achieving net zero emissions from its total fleet by 2030. LeasePlan is also a founding partner of The Climate Group's EV100 initiative, a global business initiative designed to fast-track the uptake of EVs and infrastructure among the world's leading corporations.
- The LeasePlan EV Readiness Index 2020 is released ahead of LeasePlan's participation in the 50th Annual Meeting of the World Economic Forum, taking place from 21st until the 25th of January in Davos, Switzerland.

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About LeasePlan

LeasePlan is a leader in two large and growing markets: Car-as-a-Service for new cars, through its LeasePlan business, and the high-quality three-to-four year old used car market, through its CarNext.com business. LeasePlan's Car-as-a-Service business purchases, funds and manages new vehicles for its customers, providing a complete end-to-end service for a typical contract duration of three to four years. CarNext.com is a pan-European digital marketplace for high-quality used cars seamlessly delivering any car, anytime, anywhere and is supplied with vehicles from LeasePlan's own fleet as well as third-party partners. LeasePlan has more than 1.9 million vehicles under management in over 30 countries. With over 50 years' experience, LeasePlan's mission is to provide what's next in sustainable mobility so our customers can focus on what's next for them. Find out more at www.leaseplan.com/corporate.