

PRESS RELEASE

LeasePlan and NIO sign partnership to bring revolutionary EVs and Battery-as-a-Service technology to Norway

Amsterdam, December 3, 2021 – LeasePlan, one of the world’s leading Car-as-a-Service companies, and NIO (NYSE: NIO), a pioneer and leading company in the premium smart electric vehicle market, today announce that LeasePlan will become the preferred operational leasing partner for NIO electric cars in Norway.

The partnership will initially see LeasePlan offering NIO’s flagship SUV, NIO ES8, which has a range of up to 500 km and can be combined with a unique Battery-as-a-Service subscription, enabling drivers to easily swap and upgrade the battery powering their EV.

Today’s announcement marks the first entry of NIO into the European market.

Tex Gunning, CEO of LeasePlan, said:

“I’m delighted to announce our exclusive partnership with NIO, which will empower every driver to dump the pump and fight the worst effects climate change. NIO’s innovative battery swapping system will eliminate range anxiety, and encourage even more drivers to make the switch to electric. Together, LeasePlan and NIO will offer some of the cleanest, greenest and smartest EVs ever produced, and we’re excited be bringing the next generation of electric vehicle technology to the European market.”

Customers will be able to order their NIO ES8 either directly through the [LeasePlan](#) or NIO websites, or physically at NIO House Oslo, where the vehicle will be offered with LeasePlan operational lease services.

LeasePlan has committed itself to achieving net zero emissions from its total funded fleet by 2030. LeasePlan is also a founding partner of The Climate Group’s EV100 initiative, launched around the UN General Assembly in September 2017 to promote EV uptake among the world’s largest companies.

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Media contact

Hayden Lutek

Head of External Relations

Tel.: +31 (0) 6 2137 0324

Email.: media@leaseplancorp.com

About LeasePlan

LeasePlan is a global leader in Car-as-a-Service, with approximately 1.8 million vehicles under management in 29 countries. LeasePlan purchases, funds and manages new vehicles for its customers, providing a complete end-to-end service for a typical contract duration of three to four years. LeasePlan is committed to taking a leadership role in the transition to zero-emission mobility and has set itself the ambitious goal of achieving net zero emissions from its funded fleet by 2030. With over 50 years' experience, LeasePlan's mission is to provide what's next in sustainable mobility so our customers can focus on what's next for them. Find out more at www.leaseplan.com/corporate