

PRESS RELEASE

## LeasePlan and NIO expand EV partnership to 4 new markets

**Amsterdam, October 12, 2022 – LeasePlan, one of the world’s leading Car-as-a-Service companies, and NIO (NYSE: NIO; HKEX: 9866; SGX: NIO), a pioneer and leading company in the premium smart electric vehicle market, today announce the expansion of their strategic partnership to 4 additional European markets: Germany, the Netherlands, Denmark and Sweden.**

The partnership will see LeasePlan initially offering NIO’s flagship smart electric sedan, the NIO ET7, which has a WLTP range of up to 580 km with a 100 kWh battery. The offer will be combined with NIO’s unique Battery-as-a-Service solution, enabling drivers to easily swap and upgrade the battery powering their EV. The fully automatic battery swap service only takes a short coffee break to swap a fully charged battery.

Today’s announcement follows the successful launch to LeasePlan and NIO’s partnership in Norway, where the flagship ES8 SUV has been available to LeasePlan customers since September 2021. Going forward, LeasePlan will also be offering NIO’s entire range of next generation EVs, including the forthcoming ET5 and EL7.

**Tex Gunning, CEO of LeasePlan, said:**

“Chinese OEMs have arrived as a major force in the European EV market. European customers can now choose from an entire new range of innovative EVs, giving the traditional brands a run for their money. NIO’s next generation tech, including battery swapping, has eliminated range anxiety for drivers, making it possible for everyone to make the switch. That is why today we are delighted to be expanding our partnership with NIO. Together we can fight climate change and dramatically cut emissions from road transport.”

**William Li, founder, chairman and CEO of NIO, said:**

“We are excited to be working together with LeasePlan to deliver the next generation of smart electric vehicles to European drivers. Buying an EV is a big decision, and today more and more drivers would go with the option of car subscription, and we will go with this trend together with LeasePlan, exploring the EV market in Europe. We hope every driver can cut emissions and experience the latest smart electric vehicle technology.”

Users will be able to order their NIO ET7 either directly, through the LeasePlan and NIO websites, or physically at NIO House locations across Europe.

LeasePlan is aiming to achieve net zero tailpipe emissions from its total funded fleet by 2030. LeasePlan is also a founding partner of The Climate Group’s EV100 initiative, launched around the UN General Assembly in September 2017 to promote EV uptake among the world’s largest companies.

**ENDS**

**Media contact**

Hayden Lutek  
Head of External Relations  
Tel.: +31 (0) 6 2137 0324  
Email.: [media@leaseplancorp.com](mailto:media@leaseplancorp.com)

**About LeasePlan**

LeasePlan is a global leader in Car-as-a-Service, with approximately 1.9 million vehicles under management in 29 countries. LeasePlan purchases, funds and manages new vehicles for its customers, providing a complete end-to-end service for a typical contract duration of three to four years. LeasePlan is committed to taking a leadership role in the transition to zero-emission mobility and has set itself the ambitious goal of achieving net zero emissions from its funded fleet by 2030. With over 50 years' experience, LeasePlan's mission is to provide what's next in sustainable mobility so our customers can focus on what's next for them. Find out more at [www.leaseplan.com/corporate](http://www.leaseplan.com/corporate)

**About NIO**

NIO Inc. is a global smart electric vehicle company. Founded on November 25, 2014, NIO's mission is to shape a joyful lifestyle by offering high-performance smart electric vehicles and ultimate user experience. NIO has established R&D centers, as well as manufacturing, sales and service facilities, in Shanghai, Hefei, Beijing, Nanjing, San Jose, Munich, Oxford, Oslo and other places. NIO has initially set up the user service network with nationwide coverage in China and began its global market entry since 2021.

In 2015, NIO Formula E team won the inaugural FIA Formula E Drivers' Championship. In 2016, NIO launched the EP9, one of the world's fastest electric vehicles. In 2017, NIO unveiled its vision car, EVE. On June 28, 2018, NIO began deliveries of the ES8, a 7-seater smart electric flagship SUV, in China. On September 12, 2018, NIO went public on NYSE. On March 10, 2022, NIO was listed on HKEX. On May 20, 2022, NIO was successfully listed on SGX.

NIO has six high-performance smart electric models, including the flagship SUV 2022 ES8, the all-around SUV 2022 ES6, the coupe SUV 2022 EC6, the flagship sedan ET7, the mid-size sedan ET5, and the mid-large SUV ES7 launched in China in June 2022.