

Press release

Paris, 22 March 2023

ALD signs an agreement to sell six entities and has decided to convene an EGM¹ on 28 April 2023 to approve the acquisition of LeasePlan

ALD has entered into a share purchase agreement to sell its subsidiaries in Ireland, Portugal and Norway², as well as LeasePlan's subsidiaries in Luxembourg, Finland and the Czech Republic, to Credit Agricole Consumer Finance and Stellantis.

These disposals would take place under the commitments made by ALD in the context of the clearance by the European Commission of the acquisition of LeasePlan.

The closing of the transaction is subject to regulatory and antitrust approvals and to the completion of the acquisition of LeasePlan by ALD.

The combined fleet of these six entities represented approximately 100,000 vehicles or 3% of the total combined fleet of ALD and LeasePlan as at 31 December 2022.

ALD's Board of Directors has decided to convene an Extraordinary General Meeting on 28 April 2023 to approve the acquisition of LeasePlan by ALD. The closing of the acquisition would take place on the same day.

¹ Extraordinary General Meeting

² With the exception of NF Fleet Norway, a company jointly owned by ALD and Nordea

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About

ALD

ALD is a global leader in mobility solutions providing full service leasing and fleet management services across 44 countries to a client base of large corporates, SMEs, professionals and private individuals. A leader in its industry, ALD places sustainable mobility at the heart of its strategy, delivering innovative mobility solutions and technology-enabled services to its clients, helping them focus on their everyday business.

With 7,050 employees around the globe, ALD manages 1.81 million vehicles (at end-Dec 2022).

ALD is listed on Compartment A of Euronext Paris (ISIN: FR0013258662; Ticker: ALD). Societe Generale is ALD's majority shareholder.