

Press release

Paris, 27 April 2023

ALD completes the sale of its Russian subsidiary

ALD announces it has completed the disposal of its subsidiary ALD Russia to JSC Tsk. The sale has received clearance from the relevant Russian regulatory authorities.

ALD Russia operated a 13,400 funded fleet as at 31 March 2023, representing less than 1% of ALD's fleet.

ALD Russia was classified as held for sale in ALD's consolidated financial statements ending 31 December 2022. The following impacts are expected in the 2023 income statement:

- EUR -10.7m in Q1 2023 and EUR -8.1m in Q2 2023, taking into account the impairment of the net book value;
- Reclassification of accumulated translation reserves into the income statement at the closing of the transaction: EUR -71.8m in Q2 2023, with no impact on shareholders' equity.

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About

ALD

ALD is a global leader in mobility solutions providing full service leasing and fleet management services across 42 countries to a client base of large corporates, SMEs, professionals and private individuals. A leader in its industry, ALD places sustainable mobility at the heart of its strategy, delivering innovative mobility solutions and technology-enabled services to its clients, helping them focus on their everyday business.

With 7,050 employees around the globe, ALD manages 1.81 million vehicles (at end-Dec 2022).

ALD is listed on Compartment A of Euronext Paris (ISIN: FR0013258662; Ticker: ALD). Societe Generale is ALD's majority shareholder.