

# Press release

Paris, 22 November 2022

## ALD Automotive and Volvo Cars extend white-labelled operational leasing services to Finland, Greece and Hungary under the brand Volvo Car Financial Services

ALD Automotive today announces the extension of its partnership agreement with Volvo Cars to Finland, Greece and Hungary for its white labelled operational leasing services aimed at Corporates and SME clients, as well as consumers.

The agreement with Volvo brings the number of participating European countries to 10, following successful partnership agreements in France, Belgium, the Netherlands, Portugal, Switzerland, Czech Republic, and Ireland.

Volvo selected ALD Automotive because of its innovative offering and market leading expertise as a global distribution partner.

The partnership enables Volvo dealers to respond to the evolving demands for innovative mobility solutions in their respective markets, with attractive full service leasing solutions for corporates, small to medium sized companies, and private individuals through Volvo's proprietary dealership network.

*“Expanding our partnership with Volvo in Finland, Greece and Hungary leverages our leading position in the full-service vehicle leasing segment in Europe, and reflects our capacity to create long-standing leasing partnerships,”* said Adrian Porter, Director Strategic Partnerships at ALD Automotive. *“It is a natural extension of our successful and established relationship with Volvo, which dates back to 2010. We look forward to continuing to help Volvo grow their business in the coming years as a valuable partner.”*

As a pioneer in the partnership approach for full service leasing, ALD Automotive now has over 185 agreements in place with 16 car manufacturers in 31 countries and over 42 banking partners in 18 countries.

## About

### **ALD Automotive**

ALD Automotive is a global leader in mobility solutions providing multimobility services, full service leasing and fleet management services across 43 countries to a client base of large corporates, SMEs, professionals and private individuals. A leader in its industry, ALD Automotive places sustainable mobility at the heart of its strategy, delivering innovative mobility solutions and technology-enabled services to its clients, helping them focus on their everyday business.

With 7,050 employees around the globe, ALD Automotive manages 1.762 million vehicles (at end-September 2022).

ALD is listed on Compartment A of Euronext Paris (ISIN: FR0013258662; Ticker: ALD). Société Générale is ALD Automotive's majority shareholder.

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