



# **Press release**

Paris, 2 August 2023

# ALD Automotive | LeasePlan appoints Patrick Sommelet as Deputy Chief Executive Officer (DGA) and Group Chief Financial Officer

ALD Automotive | LeasePlan announces the appointment of Patrick Sommelet as Deputy Chief Executive Officer (DGA\*) and Group Chief Financial Officer, reporting to Tim Albertsen, Chief Executive Officer. His appointment is effective as of 1 September 2023. Previously Deputy Chief Financial Officer of Societe Generale, he replaces Gilles Momper who will continue his career outside the Group.

Tim Albertsen, Chief Executive Officer, commented: "I would like to warmly thank Gilles for his unwavering commitment to ALD Automotive over the past 16 years which included 11 years as the Group Chief Financial Officer. He has played a key role in the company's development during his tenure as Chief Financial Officer, notably playing an instrumental role both in ALD's successful listing on the Euronext Paris stock exchange in 2017 and more recently in the acquisition of LeasePlan.

I am pleased to welcome Patrick Sommelet as Deputy Chief Executive Officer (DGA) and Group Chief Financial Officer. Patrick brings considerable experience and expertise in finance to ALD Automotive | LeasePlan which will fully support our transformation going forward as the company enters a new phase of development. I wish Patrick every success in his new position."

## Biography

Patrick Sommelet began his career in 1993 at Credit Commercial de France where he was a trader on the bond and money markets. In 1998, he joined the Financial Institutions Advisory team at



Merrill Lynch in London before transferring to the Paris office. Two years later, he joined the Strategy Department at Societe Generale and went on to become Head of Investor Relations and Financial Communication for the Group in 2006. In 2010, he was appointed Chief Financial Officer and Head of Support Functions of Boursorama before going on to become Deputy CEO. In 2016, he became Head of Strategic Financial Planning for Societe Generale and was appointed Deputy Chief Financial Officer of Societe Generale one year later.

Patrick Sommelet is a graduate of the Paris Dauphine University and of the Stern School of Business of New York University where he earned an MBA.

\*Directeur général adjoint

### **About**

### ALD Automotive | LeasePlan

ALD Automotive | LeasePlan is a leading global sustainable mobility player providing full-service leasing, flexible subscription services, fleet management services and multi-mobility solutions to a client base of large corporates, SMEs, professionals and private individuals. With the broadest coverage in 44 countries through direct presence, ALD Automotive | LeasePlan is leveraging its unique position to lead the way to net zero and further shape the digital transformation of the industry through innovation and technology-enabled services to enable the transformation towards large scale adoption of sustainable mobility.

With 15,700 employees worldwide, ALD Automotive | LeasePlan manages 3.3 million vehicles (at end-March 2023).

ALD, whose majority shareholder is Societe Generale, is the listed company on Compartment A of Euronext Paris (ISIN: FR0013258662; Ticker: ALD).

Find out more at <u>www.aldautomotive.com</u>

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