

Press release

Paris, 13 December 2022

ALD announces General Management committee change

ALD today announces that Gilles Bellemère has decided to step down from his position as Deputy Chief Executive Officer of ALD, effective 31 December 2022, in order to focus on his role as Chief Executive Officer of ALD Automotive France, the Group's largest subsidiary, in addition to the direct supervision of ALD Automotive in Morocco and Algeria. He will remain a member of ALD's Executive Committee.

This decision to adapt the organisation of the Group's General Management team was approved by ALD's Board of Directors.

When the acquisition of LeasePlan takes place, expected in Q1 2023, a new distribution of responsibilities and governance of the consolidated entity will be announced.

Tim Albertsen, Chief Executive Officer, comments: *"The acquisition of LeasePlan represents a significant step-change and our priority post-closing will be the efficient execution of our integration plan to create the leading global player in sustainable mobility. As ALD Automotive France represents the Group's largest subsidiary, the adaptation of our current governance will allow Gilles Bellemère to fully concentrate on integration preparations with LeasePlan in France to successfully deliver the strategic development growth and synergies we target in the coming months. Gilles Bellemère will continue to play an important role in the overall current governance of ALD as a member of the Executive Committee."*

Biography

Gilles Bellemère

Gilles Bellemère has served as Deputy Chief Executive Officer of the Company since 2017. In addition to his role as Deputy Chief Executive Officer of ALD, Gilles Bellemère, was appointed Chief Executive Officer of ALD Automotive France in 2019. He was also active within the Group, in ALD Automotive France, between 2001 and 2013, first as Operations Director (until 2006) and

subsequently as Deputy General Manager. Between 2014 and 2017, he was Regional Director in Societe Generale's Retail Banking Division, in which he had previously held various positions between 1987 and 2001.

Gilles Bellemère holds a Master's degree in Management from Paris Dauphine University and a Postgraduate degree in Foreign Trade from Paris Panthéon Sorbonne University.

About

ALD

ALD is a global leader in mobility solutions providing multimobility services, full service leasing and fleet management services across 43 countries to a client base of large corporates, SMEs, professionals and private individuals. A leader in its industry, ALD places sustainable mobility at the heart of its strategy, delivering innovative mobility solutions and technology-enabled services to its clients, helping them focus on their everyday business.

With 7,050 employees around the globe, ALD manages 1.762 million vehicles (at end-September 2022).

ALD is listed on Compartment A of Euronext Paris (ISIN: FR0013258662; Ticker: ALD). Société Générale is ALD's majority shareholder.

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