



Worldwide news

19 | **ALD outlook revised to positive by OCTOBER | s&p global ratings** 2017

S&P Global Ratings has revised its outlook on ALD to positive from stable, citing ALD's steady growth and business diversification. At the same time, S&P Global Ratings affirmed ALD's BBB/A-2 long- and short-term credit ratings.

The credit rating agency notes that ALD has been enjoying robust, profitable growth over the past several years, and ranks among the largest full-service leasing companies worldwide. It sees a possibility that ALD could overall transform into a larger, more diversified player in the next 24 months which may lead SP Global Ratings to upgrade the company.

The positive outlook reflects S&P Global Ratings' expectation that ALD could continue posting sound performance and EBITDA growth, thanks to pursued business expansion, which could lead S&P Global Ratings to raise its ratings on ALD in the next 24 months.

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