



## Worldwide news

# 15 FEBRUARY 2019 | **ALD enters into exclusive discussions with stern groep to acquire sternlease**

ALD is announcing it has entered into exclusive discussions with Stern Group with a view to acquiring SternLease B.V. A distribution agreement is also being discussed between both parties.

SternLease B.V. is the leasing subsidiary of Stern Groep, the Dutch listed market leader in automotive retail. It has a fleet of c. 12,500 vehicles rented to SMEs & private individuals in the Netherlands and provides leasing services through direct distribution and Stern's dealers network of 85 local dealerships.

ALD Automotive in the Netherlands currently manages a fleet of c. 50,000 contracts with large corporates, SMEs and private individuals. The contemplated transaction would strengthen ALD's SME and Private Lease offering in the Netherlands, positioning the company as the 5th largest player in the market.

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