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APRIL
2020

ALD announces new Executive Committee appointments

ALD is pleased to announce the following appointments which reinforce the company's Executive Committee:

- **Miel Horsten** is appointed **Group Regional Director**. He will be responsible for supervising the Nordic region (Denmark, Finland, Sweden and Norway), Ireland (including ALD RE, the company's fully owned reinsurance company), and the Benelux region, which is already under his supervision, as well as the Group's procurement function. His appointment is effective 1 June 2020.
- **Pao-Leng Damy** is appointed **Group Human Resources Director**. She will be responsible for supervising ALD's human resources management, which plays an essential role in the Group's strategic development plans, for the Holding and the Group. Her appointment is effective 1 June 2020.
- **Annie Pin** is appointed **Chief Commercial Officer**. She will be responsible for all of ALD's main commercial activities including strategic partnerships, developing existing and establishing new business with international key accounts and the development of international products and consulting offers. Her appointment is effective 1 September 2020.

"With these new appointments and the diversified expertise and experience these new members bring to the Executive Committee, I am convinced that ALD is well positioned to continue its successful growth in the coming years," confirms Tim Albertsen, CEO of ALD. "Our aim is to accelerate ALD's strategic development as a global leader in the mobility sector where the company is ideally positioned to benefit from structural trends."

Biographies

Miel Horsten

Miel Horsten has over 20 years of experience in the fleet industry both in Europe and the USA. He began his career in 1997 as an Account Manager with Michelin Benelux before joining ALD Automotive in Belgium (then Hertz Lease) in 1999 to manage service operations, eventually becoming International Operations Project Manager in 2001. He moved to the central offices in Paris in 2003 and played an instrumental role in the creation of ALD RE. In 2007, he moved to the USA to create a subsidiary for ALD Automotive as Deputy CEO and returned to Paris three years later to head up Products and Services for the Group. Since 2012, he has been General Manager of ALD Automotive in Belgium.

Miel holds a Master's degree in Financial and Commercial sciences from Economische Hogeschool Sint-Aloysius and degrees in Corporate Finance and Financial Accounting from EHSAL Management School in Brussels.

Pao-Leng Damy

Pao-Leng Damy began her career in 1994 as a tax lawyer at Mazars et Associés before moving to Arthur Andersen International in 1996 as a tax lawyer and international mobility consultant. In 2001, she joined Societe Generale as a tax law specialist in international compensation plans and went on to become a Compensation & Benefit Manager in 2004 for the corporate and investment banking division. Three years later she moved to the specialized financial services division to head up international mobility and compensation and was appointed Head of Group Diversity for the bank in 2011. Pao-Leng Damy joined ALD as the Head of Human Resources in 2015.

Pao-Leng Damy holds a Master's degree in Tax Law and Public Finances from the University of Paris II, Panthéon-Assas, and a Master's degree in Human Resources Management from the Paris-Sorbonne University.