

Press release

Paris, 7 February 2023

Change to the ALD Board of Directors

The Board of Directors of ALD met on 7 February 2023 and has appointed Frédéric Oudéa as director by cooptation with immediate effect following the resignation of Karine Destre-Bohn.

The appointment of Frédéric Oudéa as director will be submitted for approval at the next ALD Annual General Meeting.

This appointment aims to strengthen the ALD Board in preparation for the upcoming integration with LeasePlan. Frédéric Oudéa has accompanied and supervised ALD's development over the years within the Societe Generale group, as well as the project to acquire LeasePlan.

Frédéric Oudéa's mandates as CEO and Director of Societe Generale will expire at the next Annual General Meeting in May 2023.

Diony Lebot, Deputy CEO of Societe Generale and Chair of ALD's Board of Directors, commented:

"I am delighted that Frédéric Oudéa has agreed to join the Board of Directors and, if the General Meeting agrees, to become a director to continue supporting ALD's strategic development in the coming years. I would also like to warmly thank Karine Destre-Bohn not only for her contribution and support as a member of the Board of Directors over the past 11 years, but also for her contribution to ALD's development as Chief Financial Officer of ALD Automotive in France from 2003 to 2008 following ALD's acquisition of Hertz Lease in 2003, and as General Secretary of ALD until 2010 before continuing her career within Societe Generale. I look forward to working with Frédéric Oudéa and the Board, alongside ALD's leadership team, to support the upcoming integration of LeasePlan and start a new chapter in ALD's development, where the combined entity will be ideally positioned to lead the transformation of the mobility industry."

Biography

Frédéric Oudéa was born on July 3, 1963. Frédéric Oudéa is a graduate of France's *École polytechnique* and *École nationale d'administration*. From 1987 to 1995, he held a number of positions in the French senior civil service, the Audit Department of the Ministry of Finance, the Ministry of the Economy and Finance, the Budget Ministry and the Cabinet of the Minister of the

Treasury and Communication. He joined Societe Generale in 1995, successively holding the positions of Deputy Head and Head of the Corporate Banking arm in London. In 1998, he was appointed Head of Global Supervision and Development of the Equities Department. He became Deputy Chief Financial Officer of Societe Generale group in May 2002 and later Chief Financial Officer in January 2003. In 2008, he was appointed Chief Executive Officer of the Group. He was both Chairman and Chief Executive Officer of Societe Generale from May 2009 to May 2015. He has served as Chief Executive Officer since the separation in May 2015 of the functions of Chairman of the Board of Directors and Chief Executive Officer. Frédéric Oudéa is also a Director of Capgemini and a 'Censeur' of Sanofi.

About

ALD

ALD is a global leader in mobility solutions providing full service leasing and fleet management services across 43 countries to a client base of large corporates, SMEs, professionals and private individuals. As a leader in its industry, ALD places sustainable mobility at the heart of its strategy, delivering innovative mobility solutions and technology-enabled services to its clients, helping them focus on their everyday business.

With 7,050 employees around the globe, ALD manages 1.76 million vehicles (at end-September 2022). ALD is listed on Compartment A of Euronext Paris (ISIN: FR0013258662; Ticker: ALD) and is included in the SBF120 index. Société Générale is ALD's majority shareholder.

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