

03
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HALF-YEARLY FINANCIAL INFORMATION ALD | LeasePlan reports first half 2023 results

- **CONSOLIDATION OF LEASEPLAN FROM 22 MAY 2023**
- **UNDISPUTED LEADERSHIP IN THE MULTINATIONAL SEGMENT:
COMMERCIAL FRANCHISE INCREASING FROM MORE THAN 320 CLIENTS TO
MORE THAN 550 CLIENTS**
- **STRONG NET INCOME (GROUP SHARE): EUR 564.5 MILLION^[1]**
- **REDUCTION IN DEPRECIATION COSTS^[2] BOOSTING LEASING CONTRACT MARGIN: EUR+315.3 MILLION
IN H1 2023 VS. EUR +62.7 MILLION IN H1 2022**
- **USED CAR SALES RESULT PER UNIT^[3] AT A HIGH LEVEL: EUR 2,887^[4] BEFORE THE IMPACT OF
REDUCTION IN DEPRECIATION COSTS, VS. EUR 3,212 IN H1 2022**
- **INTEGRATION AND TRANSACTION COSTS IMPACTING OPERATING EXPENSES**
- **RESULT FROM DISCONTINUED OPERATIONS: EUR -91.3 MILLION RELATED TO THE DISPOSAL OF ALD
RUSSIA**
- **CET 1 RATIO AT 12.5% AS AT END JUNE 2023**

H1 2023 results highlights

- Total Contracts 3.391 million contracts^[5] managed worldwide at end June 2023
- Funded fleet 2.667 million vehicles, up 3.0%^[6] vs. end June 2022
- Leasing Contract and Services Margins at EUR 1,255.4 million, up 54.6% vs. H1 2022, driven by reduction in depreciation costs and the consolidation of LeasePlan
- Used Car Sales result at EUR 285.4 million, vs. EUR 432.7 million in H1 2022
- Operating expenses at EUR 632.1 million, including LeasePlan-related costs vs. EUR 403.7 million in H1 2022
- Cost of Risk^[7] at a low level at 13 bps vs. 16 bps in H1 2022
- Result from discontinued operations of EUR -91.3 million

On 3 August 2023, Tim Albertsen, CEO of ALD | LeasePlan, commenting on the H1 2023 Group results, stated: "Having finalized the acquisition of LeasePlan last May, our teams are thrilled to embark on this exciting journey and to leverage on our strengths and complementarities to create the leading global sustainable mobility player in an industry where size matters.

The integration of LeasePlan is progressing according to plan. A number of key initiatives, led by the industry's best talent, are well underway. Two months into the integration, we've already reached our first objectives. We will continue executing our integration plan at the same rapid pace and I am confident that we will start reaping some benefits very soon.

The first results of ALD | LeasePlan as a combined entity are strong and promising, supported by a still highly favourable used car market and reflecting the unwavering commitment of our employees to achieving the best standards of service quality while transforming the company. They testify to the solidity and resilience of our business model in a rapidly changing macroeconomic environment. I have no doubt that the combined entity will be able to capitalize on this transformative deal to create value for all stakeholders."

[Read the press release](#)