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LeasePlan announces governance changes following successful completion of acquisition by ALD Automotive

Amsterdam, 22 May 2023 – LeasePlan Corporation N.V. today announces a number of governance changes following the successful completion of the acquisition of LeasePlan by ALD Automotive.

New appointments to LeasePlan's Managing and Supervisory Boards have been announced separately and can be found [here](#).

Supervisory Board

The following members of the LeasePlan Supervisory Board will step down:

- Jos Streppel (Chairman)
- Stefan Orłowski
- Eric-Jan Vink

Managing Board

The following members of the LeasePlan Managing Board will step down:

- Tex Gunning, Chief Executive Officer
- Toine van Doremalen, Chief Financial Officer
- Jochen Sutor, Chief Risk Officer

Jos Streppel, Chairman of the Supervisory Board, said:

"LeasePlan is a remarkable business and, alongside my colleagues in the Supervisory Board, it has been our great pleasure to work together with management over the past six years of transformation, growth and profitability. On a personal note, it has been a privilege to chair the LeasePlan Supervisory Board and I would like to thank my colleagues for their support, wisdom and counsel. I would also like to thank the Managing Board and Executive Committee for their commendable leadership during what were often uncertain and challenging times, as well as our current shareholders for six years of trust and collaboration. LeasePlan recently marked its 60th anniversary, and it is my true belief that the next 60 years will be even more exciting as part of the combined company."

Tex Gunning, CEO of LeasePlan, said:

"With the merger of ALD and LeasePlan we have created one of the most exciting mobility companies in the world. The merged business will be in pole position to take full benefit of the expected accelerated growth for sustainable car subscriptions and will have the resources to transform from an analogue business model to a digital business model, delivering digital services at digital cost levels."

The merger has only been made possible by the dedication and talent of all ALD and LeasePlan employees around the world, as well as the support of our customers, suppliers and shareholders. I feel very grateful to have been a part of this exciting chapter in LeasePlan's and ALD's history and I look forward to seeing the combined business thrive and take full advantage of this unique merger."

[Read the press release](#)