

# Merger & Integration Update 2.0

13/02/2026

ALD & LeasePlan

# Background

## Acquisition

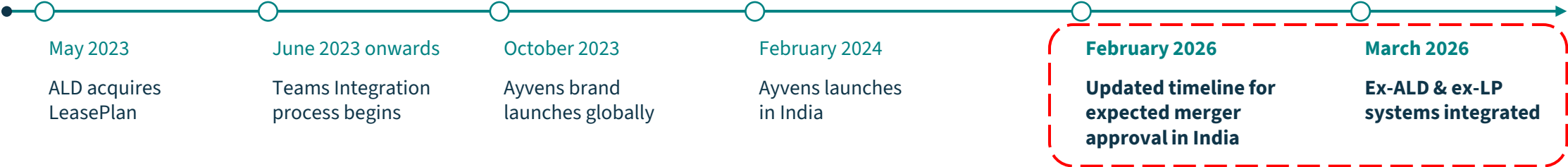
May 2023, ALD Automotive successfully completed 100% acquisition of LeasePlan. ALD Automotive Pvt. Ltd. (ALD India) and LeasePlan India Pvt. Ltd. (LeasePlan India) are in process of merger in India.

## New Brand Launch

February 2024, ALD Automotive | LeasePlan India launched 'Ayvens' as their new global mobility brand in India, which unites the two companies together under a single common identity.

## Legal Merger

Ayvens is expecting merger approval in India by **end of February 2026**. After the merger approval, merged entities will conduct business under the brand name - 'Ayvens'.



# How will the legal merger in India take place?



- Assets of ALD India will be transferred to LeasePlan India.
- Surviving entity will be LeasePlan India Pvt. Ltd.
- LeasePlan name will be changed to Ayvens India Pvt. Ltd.



# How does this merger impact ex-ALD clients

## Enhanced Client Services

- Current services remain unaffected and, in fact, enhanced due to the merged expertise of two leading fleet management companies.
- Starting March, 2026, My Ayvens app will feature smart new functionalities *(Detailed communication regarding My Ayvens and its new features in the following slide.)*

## Registration Certificate

- Registration Certificates (RC) of leased vehicles will continue “as is”.
- At the time of termination / expiration / vehicle buy-back, Letter of Name Change and No Objection Certificate will be provided to support smooth ownership transfer.

## Invoicing

- GSTN will be that of LeasePlan India.
- Preponing of March 2026 invoice to February 2026 to prevent any payment delays and ensure smooth transition.
- Payment will be due as per the terms of your agreement for March 2026 lease rental. Only the **invoice issuance date is being adjusted.**

## Communication Channels

- Communication channels such as Service call number, Service Booking app will remain the same.
- Email ID and WhatsApp messaging will be updated and communicated separately.



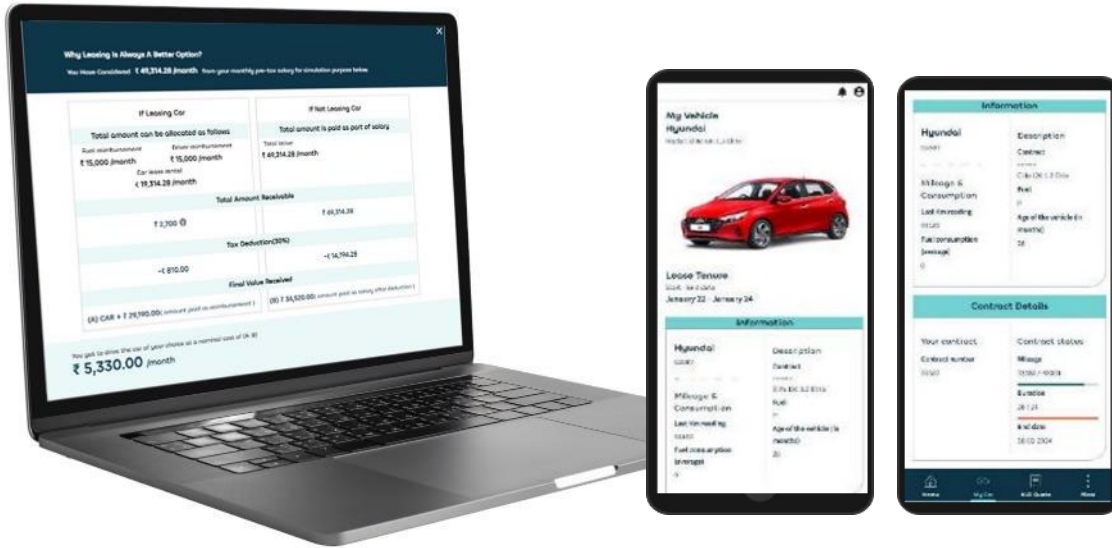
# My Ayvens – New Features

13/02/2026

For ALD Client

# My Ayvens India app and web portal

## A recap of existing key features



### Driver autonomy to handle needs and requests

- Request services with one click: declare damage, make service requests and booking
- Access contract and vehicle details, including the car maintenance history

#### General Section



##### Convenient access

Register using OTP and biometric login subsequently.



##### Centralised car info

Access all car and contract related information at one location.

#### Service Section



##### Book service appointments

Select the type of repair, workshop, timeslot and finish end-to-end service booking online.



##### On-going service updates

Get updates from a workshop for ongoing service requests.

#### Quote Section



##### Compare cars

Check the costs of different car makes and models and compare.



##### Buy vs lease benefit illustration

Check tax-savings benefit applicable with leasing.



##### Customise quotes

Get lease quotes for a combination of different tenures, mileages and service options.



##### Submit a quote for approval

Personalise the contract as per your needs and submit the final quote for approval





## New My Ayvens (will go live starting March 2026)

Our digital experience is getting smoother, faster and more intuitive.

- We have added several new features to make the platform more user-friendly.
- All improvements have been designed to ensure better usability, clearer information, and a seamless vehicle-leasing journey.
- Here are the new features you can expect when using the all new My Ayvens India portal and app:
  - Selection of a Preferred Dealer
  - Option to upload Proforma invoice
  - Selection of Insurance add-ons like Engine cover, Tyre cover, etc.
  - Visibility of Book Value chart basis NPV calculation
  - View of similar cars while developing Quotation
  - User and address information's in cases of novated /individual lease



# Preferred Dealer

My Ayvens will show the preferred dealers list for selection when a user clicks on select Ayvens empaneled dealers in your city.



← Back

Maruti Suzuki Ignis

MARUTI SUZUKI IGNIS



Global NCAP Rating



1 stars

114 g/km CO2

Similar cars

← Preferred dealer



Pratham Motors Pvt Ltd **Gold**

# 16, Marathahalli - Sarjapura, Ring Road, Bellandur, Bangalore, Karnataka, 560043  
Phone : 7899642440  
Email: accounts@prathammotors.com

Kataria Automobiles Pvt Ltd **Gold**

No. 541, 542 & 453, 1st Stage, Amar Jyothi Layout, Inner Ringh, Bangalore, Karnataka, 560071  
Phone : 0  
Email: nexa.blr.sm@kataria.co.in

Pratham Motors Pvt Ltd **Gold**

#15, Museum Road, Richmond Town, Bangalore, Karnataka, 560001  
Phone : 919945242966  
Email: accounts@prathammotors.com

Kataria Automobiles Pvt Ltd **Gold**

Survey No 8/3, 10/2 And 10/4, Uttarahalli Hobli, Bangalore, Karnataka, 560062  
Phone : 6362394886  
Email: corporatehead.arena@kataria.co.in

Bimal Auto Agency India Pvt. Ltd. **Gold**

60/2, Mahadevpura, Whitefield Road, Bangalore, Karnataka, 560048  
Phone : 9742271847  
Email: accounts@bimalmaruti.com

Surakshaa Car Care Pvt Ltd **Silver**

#30/3, Konappa Agraheera, Hosur Road, Electronic City, Bangalore, Karnataka, 560100  
Phone : 0  
Email: accounts@surakshaa.in

Kalyani Motors Pvt Ltd **Silver**

No. 275, 15th Cross, 5th Phase, J P Nagar, Bangalore, Karnataka, 560078  
Phone : 9845097773  
Email: Warranty.mgr@kalyanimotors.com

₹ 6,23,067

On-Road Price without Insurance

[View breakup](#)

1197 CC Engine Capacity	Hatchback Body type	5 Seats
4.80 L/100km Mileage	Manual Transmission	Petrol Fuel



# Proforma invoice upload


If you receive any discount from a dealer, My Ayvens will offer you an option to enter or edit the discounted ex-showroom price, road tax, accessories and discount if any. As a proof, you will be able to upload a proforma for the same. If it is enabled for you, it will find this as a toggle in car personalisation page as 'Do you have any discount from other dealer'.



← Back

Maruti Suzuki Ignis

MARUTI SUZUKI IGNIS



Global NCAP Rating 1 stars

114 g/km CO2

Similar cars

### Car Personalisation

Select Colour

Colour selected: Turquoise Blue

Do you have any discounts from the dealer?

Ex Showroom price: 500000

Road Tax price: 50000

Discount: 10000

Upload proforma invoice received from the dealer\*

Food 4.jpg

Accessories budget: 3000

Do you have any Preferred dealer?

Proceed

₹ 6,23,067

On-Road Price without Insurance

View breakup

1197 CC Engine Capacity	Hatchback Body type	5 Seats
4.80 L/100km Mileage	Manual Transmission	Petrol Fuel



# Insurance Add-ons

In the lease configuration section, a new drop-down has been added, Add-on Services for additional services to be included like Engine Cover, Tyre Cover, etc. This will be shown in 'choose your car' page for user selection.




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← Back

Maruti Suzuki Ignis

MARUTI SUZUKI IGNIS



Global NCAP Rating  
★☆☆☆☆  
1 stars

114 g/km CO2

Similar cars

← Lease configuration

\* Lease Duration ⓘ  
Click here to know GST impact basis tenure  
36

\* Lease Kms ⓘ  
90000

\* City  
Bangalore

\* Select road tax ⓘ  
Financed

\* Insurance Type ⓘ  
SP - Financed

AddOnServices ⓘ  
ADDON3-(Zero Dep + Engine cov + Tyre cover)

24\*7 Roadside Breakdown Assistance

Damage Handling (Get support with insurance claim management)

Back Proceed

₹ 6,23,067  
On-Road Price without Insurance  
[View breakup](#)

1197 CC Engine Capacity	Hatchback Body type	5 Seats
4.80 L/100km Mileage	Manual Transmission	Petrol Fuel



# Similar Cars

- My Ayvens will display 4 similar cars across all the tabs until the quotes are saved based on the selected make and model across all the pages.
- When you select the similar car before calculating the quote, My Ayvens will ask you to fill in all the parameters for newly selected similar car and lease rental will be calculated accordingly.
- When you select the similar car after calculating the existing quote, My Ayvens will calculate the lease rental for newly selected similar car with the existing configuration.

**ayvens**  
SOCIÉTÉ GÉNÉRALE GROUP

← Back

**Tata Tigor**

TATA TIGOR

Global NCAP Rating ⓘ  
★★★★☆  
4 stars

**Similar cars**

**Maruti Suzuki Alto K10**  
Maruti Suzuki Alto K10

Ex showroom price starting from ₹ 3,91,080.61\*

**Honda City**  
Tec

Ex showroom price starting from ₹ 10,67,443.45\*

**Maruti Suzuki Wagon R**  
Maruti Suzuki Wagon R

**Car Personalisation**

Color selected: NA

Do you have any discounts from the dealer?

Accessories budget

Proceed

**₹ 6,47,228.06**  
On-Road Price without Insurance  
[View breakup](#)

1199 CC Engine Capacity	Sedan Body type	5 Seats
5.20 L/100km Mileage	Manual Transmission	Petrol Fuel

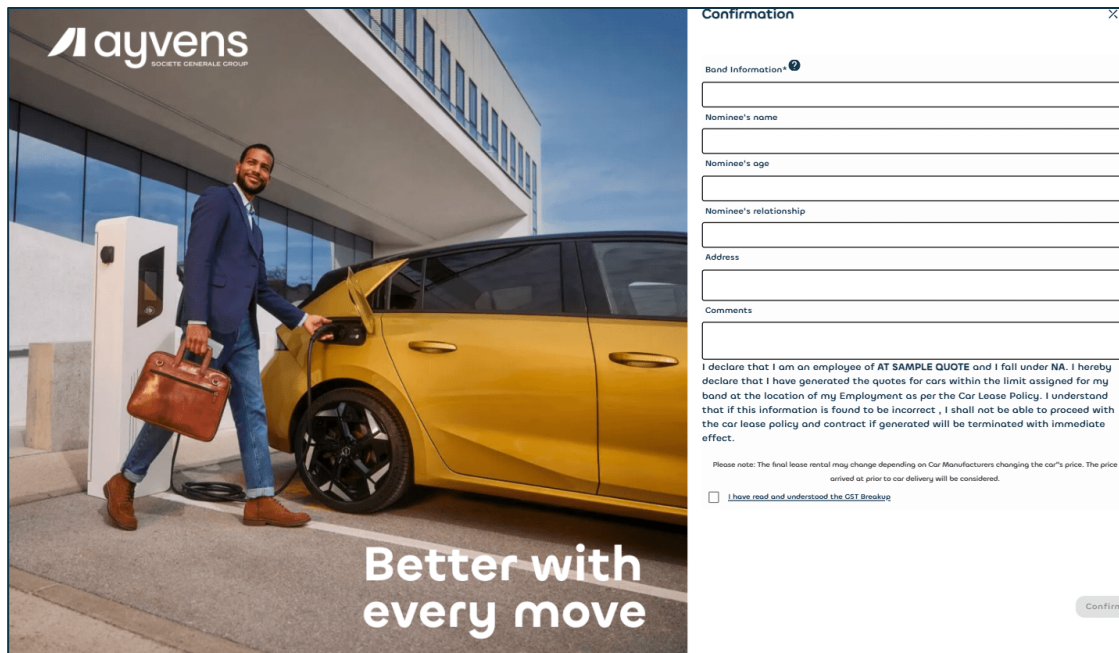


# User (Employee) details and address information

When you submit the quote for verification, My Ayvens will prompt the user to fill in all the detailed information as highlighted in the pop-up along with GST implication terms and conditions.

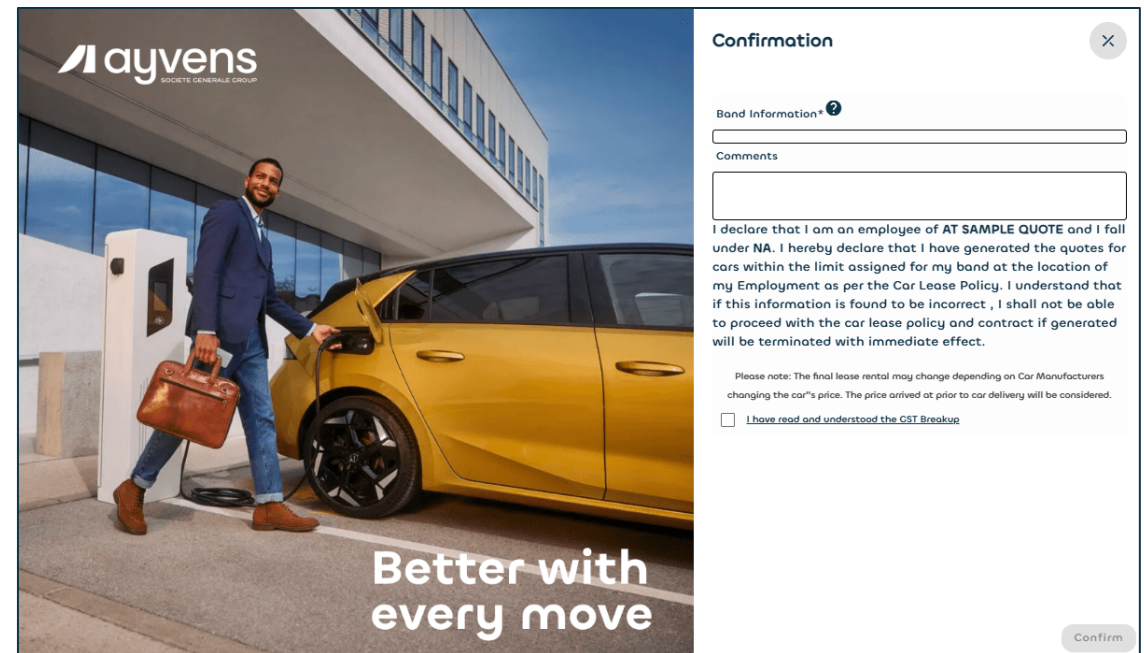
1. Band information will be collected only in case of a **non-floating user**
2. Comments will be collected along with GST implication in case of corporate lease.
3. Nominee name, Nominee age, Nominee relationship, Address and comments along with GST implication will be collected in case of novated / individual lease

## Novated/Individual lease:



The image shows a confirmation pop-up for a Novated/Individual lease. The background features a man in a blue suit and brown shoes standing next to a yellow car at a charging station. The Ayvens logo is in the top left corner. The pop-up is titled "Confirmation" and contains the following fields: "Band Information\*", "Nominee's name", "Nominee's age", "Nominee's relationship", "Address", and "Comments". Below these fields is a declaration: "I declare that I am an employee of AT SAMPLE QUOTE and I fall under NA. I hereby declare that I have generated the quotes for cars within the limit assigned for my band at the location of my Employment as per the Car Lease Policy. I understand that if this information is found to be incorrect, I shall not be able to proceed with the car lease policy and contract if generated will be terminated with immediate effect." A note below the declaration states: "Please note: The final lease rental may change depending on Car Manufacturers changing the car's price. The price arrived at prior to car delivery will be considered." At the bottom, there is a checkbox labeled "I have read and understood the GST Breakup" and a "Confirm" button.

## Corporate Lease:



The image shows a confirmation pop-up for a Corporate Lease. The background features a man in a blue suit and brown shoes standing next to a yellow car at a charging station. The Ayvens logo is in the top left corner. The pop-up is titled "Confirmation" and contains the following fields: "Band Information\*", "Comments", and a declaration: "I declare that I am an employee of AT SAMPLE QUOTE and I fall under NA. I hereby declare that I have generated the quotes for cars within the limit assigned for my band at the location of my Employment as per the Car Lease Policy. I understand that if this information is found to be incorrect, I shall not be able to proceed with the car lease policy and contract if generated will be terminated with immediate effect." A note below the declaration states: "Please note: The final lease rental may change depending on Car Manufacturers changing the car's price. The price arrived at prior to car delivery will be considered." At the bottom, there is a checkbox labeled "I have read and understood the GST Breakup" and a "Confirm" button.



# End of Contract Template & Process Changes

13/02/2026

For ALD Client

# No Objection Certificate

LeasePlan email template of NOC will be adopted.  
The user will receive it from email ID-  
india.remarketing@ayvensindia.com

Date : 30/01/2026  
Ref : 258645

The Regional Transport Authority,  
NOIDA

Sub : NO OBJECTION CERTIFICATE for ownership transfer

Regn Number :

Dear Sir,

We have 'NO OBJECTION' for cancellation of Hypothecation/Lease agreement and removing our name from the registration certificate of the vehicle having the following details :

Registered Owner  
Registration no.  
Chassis no.  
Engine no.  
Model

Thanking You.

For LeasePlan India Private Ltd

Authorised signatory

Note : Validity of this NOC is 90 days from the date of issue.

CC :

Insurance Company :

Kindly transfer the Policy of above vehicle in the name of New Owner.

**Lease Plan India Private Limited**

Corporate Office: 2nd Floor, Tower A Millenium Plaza, Sector 27, Gurugram -122002  
Registered Office: 4th Floor, D Wing, Jolly Board Tower, I-Think Techno Campus, Kanjurmarg, Mumbai - 400042  
Tel: +91 (0)124 466 0100 | www.ayvens.com/en-in | reachus@ayvens.com | CIN: U74899MH1983PTC432369

# New Template for Proforma Invoice in place of Vehicle Lease Termination Letter



## Proforma Invoice

Registration Number: HR26EL9347

Make: SONET 1.5 CRDI GTX+

Buyback Offer Price Excluding Tax: ₹ 2,06,634.00

Unrecovered Cess: ₹ 0.00

Non-eligible GST Credit: ₹ 0.00

CGST Rate: 9% & CGST Amount: ₹ 18,597.06

SGST Rate: 9% & SGST Amount: ₹ 18,597.06

Buyback offer Price Including Tax / Payable: ₹ 2,43,828.12  
(Excluding Insurance Value - Refer Terms & Conditions for Insurance clause below)

Additional TCS at the Rate (1 %): ₹ 0.00

Remark for Additional Payment if any: Lease rental is applicable till the time vehicle is purchased or surrendered.

1. This price is valid only if the payment is received from the employee; in case the payment is received from third party, 1% additional charge on the above-mentioned cost is applicable.

2. If the amount is above Rs.10 lacs, 1% TCS will be applicable on the final cost.

We request you to kindly accept if the offer is acceptable to you or else you can select the option to callback.

### General Terms & Conditions:

This offer is valid for the user (Individual and not the registered owner) of the vehicle only. In case vehicle is to be purchased by any third party then vehicle needs to be returned to Ayvens and the same should be put through electronic bidding process to get the final price.

Price mentioned above is inclusive of current taxes applicable on resale of cars within the same state where it's currently registered.

Corporate & Registered office: 4th Floor, D wing, 3rdly Board Tower, 1-Think Techno Campus, Kanjerang (East), Mumbai - 400 042  
Tel: +91(0)22 6103 3200 | www.ayvens.com/en-in | india.care@ayvens.com



Cost of transferring the ownership to the new name is not included in this offer. Upon acceptance of the offer:

- Confirm the name of the ultimate buyer in whose name the ownership of the vehicle is to be transferred

- Where the payment is not coming from the buyers own account, then a letter addressed to Ayvens stating that:

**"We are happy to accept the sale offer for which we are remitting the funds on behalf of Mx, who shall be the buyer of the vehicle. We have no objection in you in selling the car to him."**

- Payments from the buyers account to be remitted to Ayvens by NEFT / Cheque /DD within 2 working days and notify Ayvens by mail on the same working day. Where it's by DD- there is an additional document required from the drawee Bank stating that:

**"TO WHOMSOEVER IT MAY CONCERN The DD has been drawn by debiting the following savings/ current account of Mx/ Ms \_\_\_ on \_\_\_ date."**

- Upon transfer of funds, please send a scan copy of deposit slip, cheque / DD OR IF RTGS / NEFT, then send the transaction reference number, amount along with the vehicle registration number & KYC document: send scan copy of PAN card, Address proof (same registration state)

### Note:

- As per Ayvens' global policy, we do not deal in cash at all

- Vehicle shall only be handed over upon realization of full value of the sale by Ayvens and such date shall be considered as date of sale. Please sign and send us a copy of the delivery note in the specified format ONLY (see attachment). The date of sale in the delivery note determines the transfer of all risks and obligations from seller to the buyer as per the Indian Motor Vehicles Act.

- The insurance cover already taken by Ayvens is not included in the offer price, and then a copy of insurance cover for the vehicle purchased directly by you from the date of handover is to be supplied to Ayvens prior for picking up the vehicle.

- In case if the vehicle remains in your custody, then the monthly lease rentals shall be payable by you / your employer (with whom Ayvens has entered a Leasing Contract) until either the car is returned (or full sale value amount is received by Ayvens.

- Ayvens shall provide the NOC and other related documents required for transfer of ownership within 10 to 15 working days from the date payment is credited in Ayvens account and above listed documents are received and Subject to any outstanding lease rentals, excess mileage, RTD penalties & any maintenance / repair bills.

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Tel: +91(0)22 6103 3200 | www.ayvens.com/en-in | india.care@ayvens.com



- Kindly supply the copy of the transferred RC within 30 days of its sale, else you irrevocably confirm that the custody and possession of the vehicle continues to be with you.

- Insurance is valid till the contractual end date or till the vehicle return date. Please note that incase of any claim after the vehicle is purchased by the buyer, Ayvens is not responsible for the insurance cover and all liability rests with the buyer.

- We suggest that the buyer should immediately purchase insurance for the vehicle as it is mandatorily required as per the Motor vehicle Act.

- Lessee cannot buy the vehicle.

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Tel: +91(0)22 6103 3200 | www.ayvens.com/en-in | india.care@ayvens.com

ayvens	
Description	Details
Asset No.	266815
Delivery date	31/3/2022
Contract start date	
Contract end date / Termination date	31/2/2026
User Name	Mr. Tirumal Kumar Pleddy
Client Name	IBM India Private Limited
Registration number	TS13FB6263
Variant	TATA TIAGO EV XZ+ TECHLUX FC
Lease term	48
GST input rate	28.00
Cess input rate	1.00
GST output rate	18.00
Cess output rate	-
Outstanding book value (OBV) or Bid Value (excluding normal GST) (A)	-
Output GST	-
Output Cess	-
Normal GST Output	-
Input credit claimed on purchase (only GST)	-
CGST	-
SGST	-
IGST	-
Cess	-
Eligible quarters	17
Eligible GST credit	-
Non-eligible GST credit	-
Eligible cess credit	-
Non-eligible cess credit	-
Base value	-
GST	-
Cess	-
Total GST Output (B)	-
Value of vehicle including GST (A+B)	-
TCS @ 1% if vehicle value is more than 10L (C)	-
Unrecovered Cess	16,996
GST	-
Total cess recovery (C)	16,996
Total value of sale (A+B+C)	16,996
Outstanding Insurance (D)	0
Outstanding Road Tax (E)	0
Foreclosure Charges	2%
Foreclosure Charges (F)	0.00
Total Foreclosure Value (A+F)	16,996
Late Payment Charges	30%
penalty Charges per day	16.48



# Key Points | Service Transition

## Administrative Requests

**Expedite any pending lease transfers, extensions, foreclosures, or credit note requests.**

After February 10, requests for such modifications may experience temporary delays in issuance.

## Transition Phase – Service Continuity

**‘My Ayvens Quote’** on My Ayvens app and portal will continue to function without disruption.

## Transition Phase – Service Booking

**From end of February to early March, car service bookings will be available through Whatsapp, phone, or email.** Due to system integration, service booking through My Ayvens will be unavailable on the app and portal for 5 days.

## After merger – Banking & Payments

Upon receipt of merger order, our banks will be notified. All bank alerts for ECS mandates will reflect our new entity name. **All security deposit cheques (wherever applicable) from your end will need to be issued in the name of our new entity.** **New Bank** details will be provided along with **name change certificates.**

## After merger – Purchase Order

To ensure meeting vehicle delivery timelines efficiently and smoothly, after our merger, **kindly have the merged entity name - Ayvens India Pvt. Ltd. details on the Purchase Orders.**



# Important Request

## Whitelisting Ayvens & Associated Domains

Please whitelist the following domain names. This will ensure that you do not miss out on any important notification, critical update, or communication from Ayvens.

1. [ayvens.com](https://ayvens.com) (corporate website)
2. [my.ayvens.co.in](https://my.ayvens.co.in) (my Ayvens India domain)
3. [avant.ayvens.co.in](https://avant.ayvens.co.in) (loyalty platform domain – for applicable corporates)
4. [e.ayvens.com](https://e.ayvens.com) (email communication domain)
5. [aldautoleasing.in](https://aldautoleasing.in) (email communication domain)
6. [ayvensindia.com](https://ayvensindia.com) (email communication domain)



For any queries, please email  
[india.care@ayvens.com](mailto:india.care@ayvens.com)





ayvens

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