

Merger & Integration Update

02/03/2026

ALD + LeasePlan = Ayvens

Background

Acquisition

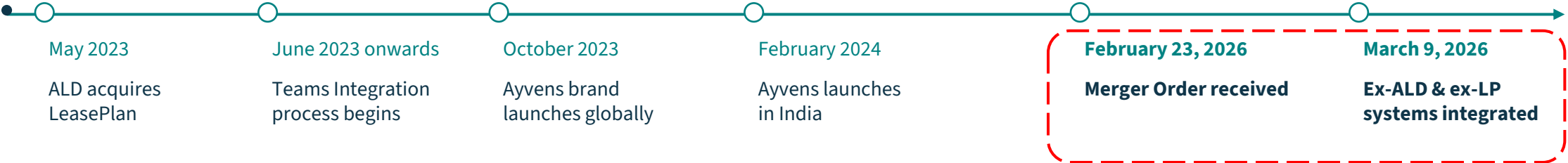
May 2023, ALD Automotive successfully completed 100% acquisition of LeasePlan. ALD Automotive Pvt. Ltd. (ALD India) and LeasePlan India Pvt. Ltd. (LeasePlan India) are in process of merger in India.

New Brand Launch

February 2024, ALD Automotive | LeasePlan India launched **'Ayvens'** as their new global mobility brand in India, which unites the two companies together under a single common identity.

Legal Merger

Ayvens received the merger order on **February 23, 2026**. System Integration underway. Merged entities will conduct business under the brand name - **'Ayvens'**.



How will the legal merger in India take place?



- Assets of ALD India will be transferred to LeasePlan India.
- Surviving entity will be LeasePlan India Pvt. Ltd.
- LeasePlan name will be changed to Ayvens India Pvt. Ltd.



How will the system integration take place?



- LeasePlan's data will be migrated to ALD's system with gaps addressed.
- Target system will be ALD's System.



How does this merger impact our Supplier Partners?

Growing Business Opportunities

As two leading fleet management companies come together, the **growth opportunities increases** for our supplier partners. Larger fleet for us equates to larger business volumes for our supplier partners.

Agreement Harmonisation

Supplier agreements will be harmonised and will include the **change in name, legal provisions and services** where applicable. Some clauses may need modification and will be mutually discussed and agreed.

Invoices

Submit the invoices for open orders before **March 6, 2026. With effect from March 6, 2026, GST will be that of LeasePlan.** For legacy ALD all the open transactions will need to be prioritised.



How does this merger impact our Supplier Partners?

Invoicing

All **outstanding invoices issued before the legal merger with ALD GST will need to be submitted before March 6, 2026. With effect from March 6, 2026**, all invoices to be raised in the name of Ayvens India Pvt. Ltd. Invoices submitted with ALD's GST and address will not be processed **after March 6, 2026**.

Invoicing

After March 6, 2026, GST & PAN will be that of LeasePlan India (refer to the annexure). When filing GST returns, please provide GST input credit against Ayvens India Pvt. Ltd. GST number. If GST input credit is mistakenly provided to ALD's GST numbers, the return will need to be amended.

TDS Deduction

After March 6, 2026, TDS as per Income Tax Regulation will be deducted and deposited under the TAN of Ayvens India Pvt. Ltd. You will find the TDS in your entity's Form 26AS statement under the name of Ayvens. TDS/TCS certificates will be issued in the name of Ayvens India Pvt. Ltd.



Important Request

Whitelisting Ayvens & Associated Domains

Ensure that you do not miss out on any important notification, critical update, or communication from Ayvens, we request you to whitelist the domain names.

1. ayvens.com (corporate website)
2. [e.ayvens.com](mailto:e@ayvens.com) (email communication domain)
3. [aldautoleasing.in](mailto:aldautoleasing@aldautoleasing.in) (email communication domain live till March 8, 2026)
4. [ayvensindia.com](mailto:ayvensindia@ayvensindia.com) (email communication domain with effect from March 9, 2026)



Change implications with effect from March 6, 2026

Company Name

The Company names - ALD Automotive Pvt. Ltd. & LeasePlan India Pvt. Ltd. will change to Ayvens India Pvt. Ltd.

GSTN & PAN

GSTN & PAN will be that of LeasePlan India Pvt. Ltd.

TDS / TCS

TDS/TCS certificates will be issued in the name of Ayvens India Pvt. Ltd.



Supplier Actions – With effect from March 6, 2026

1

Inform your Accounts team for upcoming changes in invoice.

2

Registration / On boarding of new entity Ayvens India Pvt. Ltd.

3

PO amendment / New PO issuance (if any)

4

Submission of pending invoices before March 6, 2026.



Annexure

GSTN & PAN to be used with effect from March 6, 2026

PAN: AAACL6053B

State	GSTIN
Himachal Pradesh	02AAACL6053B1Z8
Punjab	03AAACL6053B1Z6
Chandigarh	04AAACL6053B1Z4
Uttarakhand	05AAACL6053B1Z2
Haryana	06AAACL6053B1Z0
Delhi	07AAACL6053B1ZY
Rajasthan	08AAACL6053B1ZW
Uttar Pradesh	09AAACL6053B1ZU
Bihar	10AAACL6053B1ZB
Assam	18AAACL6053B1ZV
West Bengal	19AAACL6053B1ZT
Jharkhand	20AAACL6053B1ZA
Odisha	21AAACL6053B1Z8
Chhattisgarh	22AAACL6053B1Z6

State	GSTIN
Madhya Pradesh	23AAACL6053B1Z4
Gujarat	24AAACL6053B1Z2
Dadra and Nagar Haveli	26AAACL6053B1ZY
Maharashtra	27AAACL6053B1ZW
Karnataka	29AAACL6053B1ZS
Goa	30AAACL6053B1Z9
Kerala	32AAACL6053B1Z5
Tamil Nadu	33AAACL6053B1Z3
Puducherry	34AAACL6053B1Z1
Telangana	36AAACL6053B1ZX
Andhra Pradesh	37AAACL6053B1ZV
Jammu and Kashmir	01AAACL6053B1ZA
Haryana-ISD	06AAACL6053B2ZZ



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