

# Foreclosure Process

05/03/2026 C0-Public C1-Restricted C2-Confidential C3-Secret

For legacy LeasePlan

# Key Changes


The existing legacy LeasePlan formats will be updated to legacy ALD formats:

- Book Value Foreclosure Advice
- Bid Value Foreclosure Advice
- Theft & Total Loss



# Book Value Foreclosure Advice

## Legacy LeasePlan format that will be discontinued



### Vehicle Lease Foreclosure Letter

Following on from your request for the 'Foreclosure' value of this vehicle as on 31-01-2026. Please find below details.

<b>Company Name</b> : XXX	<b>User Name</b> : XXX
: XXX	<b>Quote No</b> : XXX
<b>Address</b>	<b>Vehicle Registration No.</b> : XXX
	<b>Asset No.</b> : XXX
<b>Master Agreement N</b> : XXX	<b>Chassis No.</b> : XXX
<b>Client GSTIN</b> : XXX	<b>Variant</b> : XXX
<b>LPIN GSTIN</b> : XXX	<b>Engine No</b> : XXX

Particulate	Amount
Outstanding Book Value	₹ XXX
Outstanding Insurance*	₹
Outstanding Road Tax	₹
GST: As per Sec. 18(6) provisions: CGST @ 9.00%, S GST @ 0.00%	₹ XXX
CESS: As per Sec. 18(6) provisions: @ 0.00%	₹
Foreclosure Charges inclusive of GST: C-GST @ 0.00% S-GST @ 0.00%	₹ XXX
Excess KM Charges (if applicable) inclusive of GST @ 18 %	₹
TCS @ 1.00%	₹
<b>Total Amount To Be Paid</b>	<b>₹ XXX</b>
Payment Due Date	XXX
Late Payment Charge per Day (if payment made post due date)	₹ XXX

**Payment Information**  
You can make the online payment i.e. MFS / NEFT / RTGS or issue the cheque in the favour of 'LeasePlan India Pvt Ltd' and send it to the address mentioned below.

**Bank Name:** Kotak Mahindra Bank Limited  
**Bank Address:** G-F, 3A-3J, Ground Floor, 600006, Building, 14, Kirti Nagar, New Delhi - 110 001 A/C  
**Title:** LeasePlan India Pvt. Ltd  
**A/C No:** 5030 1102 3935  
**IFSC:** KKBK0000172  
**MICR:** 110485003

**Type of Account:** Current Account

**Important Notes**

- Outstanding Insurance will need to be paid in case the vehicle is foreclosed before lease completion and the Insurance Renewal has already been done.
- Debit Note raised / to be raised against Excess Kilometre charges, Insurance, Road Tax, Fuel Charges, etc are also payable to clear all dues, if applicable.
- Kindly make sure that payment is made through the vehicle user's bank account only. Any payment from third party bank account will not be accepted.
- Please mention Vehicle Registered Number in 'reference field' while making online payment.
- After Lease Termination Date (Contract End Date), the insurance renewal liability is with the vehicle user and LeasePlan will not be responsible for the same.
- Issuance of NOC is subject to realisation of all dues amounts which includes Foreclosure Value, Lease Rentals and any other Debit Note(s), if applicable.
- Kindly note that 1% TCS is applicable w.e.f. 01.06.2016, on Sale Purchase of Vehicles exceeding INR10 lakh by virtue of the before mentioned amendments in the provisions of Income Tax Act.
- In case of any clarification, please contact us at [leaseclosure@leaseplan.com](mailto:leaseclosure@leaseplan.com)
- Please refer the tax computation details in Next Sheet.  
We hope you had a good experience with us through the lease term. Should you have any feedback, please feel free to reach us. Assuring you of our best services!

Corporate Office: 7th Floor, Tower A | Millennium Plaza | Sector 29 | Gurgaon 122002  
Phone: 0124-6201100 | Website: [www.ayvens.com/in](http://www.ayvens.com/in)  
Registered Office: Convent Road | Sector 29 | Gurgaon | New Delhi - 110006

This is a computer-generated advice and does not require signature

### Tax Computation

On sale of used vehicle, GST has been calculated while giving effect to the provisions of section 18(6) of CGST Act, 2017 and Notification No. 8/2018 dt. 25 January 2018 wherever applicable. The relevant portion of computation of GST is provided hereunder.


S.No.	Description : Sec18(6) Notification	Details
	Purchase Date	XXX
	Sold Date	XXX
	Outstanding book value (OBV) or Estimated Market Value (EMV)	XXX
	Output GST @18%	XXX
	Output Cess @ 0.0000%	XXX
A	Total GST Output	XXX
B	Input credit claimed on purchase	XXX
C	Eligible quarters	XXX
D	Eligible input credit (B*C*5%)	XXX
E	Non-eligible input credit (B-D)	XXX
	GST to be charged on invoice:	
	GST	XXX
	Cess	
F	Total GST Output (Highest of A and E)	XXX

Note: Prescribed percentage points are 5% per quarter



# Bid Value Foreclosure Format

## Legacy LeasePlan format that will be discontinued



### Vehicle Lease Foreclosure Letter

Following on from your request for the 'Foreclosure' value of this vehicle as on 31-01-2026. Please find below details.

Company Name : XXX	Uaar Nama : XXX
: XXX	Quote No : XXX
Address	Vehicle Registration No. : XXX
	Asset No. : XXX
Master Agreement N : XXX	Chassis No. : XXX
Client GSTIN : XXX	Variant : XXX
LPIN GSTIN : XXX	Engine No : XXX

Particulars	Amount
BID Value 1	XXX
BID Value 2	XXX
BID Value 3	XXX
Outstanding Book Value	₹ XXX
Outstanding Insurance*	₹
Outstanding Road Tax	₹
GST: As per Sec.18(6) provisions: CGST @9.00%, S GST @9.00%	₹ XXX
CESS: As per Sec.18(6) provisions: @ 0.00%	₹
Foreclosure Charges inclusive of GST: CGST @9.00% S GST @9.00%	₹ XXX
Excess KM Charges (if applicable) inclusive of GST @ 18 %	₹
TCS @ 1.00%	₹
<b>Total Amount To Be Paid</b>	<b>₹ XXX</b>
Payment Due Date	XXX
Late Payment Charge per Day (if payment made post due date):	₹ XXX

**Payment Information**

You can make the online payment i.e. IMPS / NEFT / RTGS or issue the cheque in the favour of 'LeasePlan India Pvt Ltd' and send it to the address mentioned below:

**Bank Name:** Kotak Mahindra Bank Limited  
**Bank Address:** G-F, 3A-3J, Ground Floor, Anandapuri Building, 14, Connaught Place, New Delhi - 110 001 AIC  
**Title:** LeasePlan India Pvt. Ltd  
**A/C No:** 5030 1102 3935  
**IF SC:** KKBK0000172  
**MICR:** 110485003  
**Type of Account:** Current Account

**Important Notes**

- Outstanding Insurance will need to be paid in case the vehicle is foreclosed before lease completion and the Insurance Renewal has already been done.
- Debit Note raised / to be raised against Excess Kilometre charges, Insurance, Road Tax, Fuel Charges, etc are also payable to clear all dues, if applicable.
- Kindly make sure that payment is made through the vehicle user's bank account only. Any payment from third party bank account will not be accepted.
- Please mention Vehicle Registered Number in 'reference field' while making online payment.
- After Lease Termination Date (Contract End Date), the insurance renewal liability is with the vehicle user and LeasePlan will not be responsible for the same.
- Issuance of NOC is subject to realisation of all dues amounts which includes Foreclosure Value, Lease Rentals and any other Debt Note(s), if applicable.
- Kindly note that 1% TCS is applicable w.e.f. 01.08.2016, on Sale Purchase of Vehicles exceeding INR 10 lakh by virtue of the before mentioned amendments in the provisions of Income Tax Act.

Corporate Office: 3rd Floor, Tower-3, Millennium Plaza I Sector-27 | Gurgaon 122002  
 Phone: 0124-460100 | Website: www.ayvens.com/whn  
 Registered Office: Connaught Place | Connaught Place | New Delhi - 110006

### Tax Computation

On sale of used vehicle, GST has been calculated while giving effect to the provisions of section 18(6) of CGST Act, 2017 and Notification No. 8/2018 dt. 25 January 2018 wherever applicable. The relevant portion of computation of GST is provided hereunder.

S.No.	Description : Sec18(6) Notification	Details
	Purchase Date	XXX
	Sold Date	XXX
	Outstanding book value (OBV) or Estimated Market Value (EMV)	XXX
	Output GST @18%	XXX
	Output Cess @ 0.0000%	XXX
<b>A</b>	<b>Total GST Output</b>	<b>XXX</b>
<b>B</b>	<b>Input credit claimed on purchase</b>	<b>XXX</b>
<b>C</b>	<b>Eligible quarters</b>	<b>XXX</b>
<b>D</b>	<b>Eligible input credit (B*C*5%)</b>	<b>XXX</b>
<b>E</b>	<b>Non-eligible input credit (B-D)</b>	<b>XXX</b>
	<b>GST to be charged on invoice:</b>	
	GST	XXX
	Cess	
<b>F</b>	<b>Total GST Output (Highest of A and E)</b>	<b>XXX</b>

Note: Prescribed percentage points are 5% per quarter




# Book Value and Bid Value Foreclosure Legacy ALD format that will be adopted

## Key Changes:

- **In case of vehicle Surrender / Return** – Presently, for calculating the client settlement value, the Bid Value Foreclosure Advice format consists of all the three bid values received. The highest of the bid value is considered in arriving at the final value. Going forward, the Bid Value Foreclosure Advice Format will have only the highest Bid Value for calculating the client settlement value.

## Addition / Deletion of details

- Addition of details like Engine No. and Chassis No. which is currently missing in legacy ALD format will be incorporated in all foreclosure advice.
- Insurance Type and Insurance Renewal which is currently forming part of existing Legacy ALD Foreclosure Format will be excluded from the new format.



**ALD Automotive Private Limited**  
INCORPORATED IN INDIA

**FINAL NPV TERMINATION ADVICE AS ON XXX FOR CONTRACT NUMBER XXX**

Client Name	XXX	User Name	XXX
Client Primary Contact	-	Vehicle Regn Number	XXX
Contract Start Date	XXX	Vehicle Model	XXX
Insurance Renewal Date	WVALLE1	Insurance Type/Model	No Insurance
Odometer Reading	XXX	Odometer reading recorded date	XXX
Reason for Termination	Request from RM	Advice Date	13-Jan-25

Dear Client,  
 With reference to your request for the Termination Settlement value of the above mentioned vehicle as on XXX  
 Please find below the requested details.

BOOK VALUE	FORECLOSURE CHARGES ON BOOK VALUE	SEST + COST / KST	SOT + COST / KST	TOTAL OF BOOK VALUE
₹	WVALLE1	XXX	XXX	₹
WVA	WVA	WVA	WVA	WVA

PENDING ROAD TAX NOT RECOVERED	EXCESS RELEASE CHARGES	SOT+ COST / KST	TOTAL OF CHARGES
₹	CALCULATION ATTACHED	0%	₹
WVA	WVALLE1	WVALLE1	WVA

Amount of unpaid lease invoice/ debit note.		Any charges/expenses for services/activities which are not contracted for in this contract but incurred by ALD on behalf of the Client and pending reimbursement to ALD		TOTAL OF INVOICES/EXPENSES
As Application	₹ WVALLE1	Loss on Input Tax Credit Due to Early Termination	₹ WVALLE1	₹ WVALLE1
	₹	Unrecovered Cost	₹ 0	
	₹		₹	
<b>Total</b>	<b>₹ WVALLE1</b>	<b>Total</b>	<b>₹ WVALLE1</b>	

<b>GROSS TERMINATION SETTLEMENT VALUE</b>	<b>₹ WVA/A</b>
<b>LESS MARKET VALUE</b>	<b>₹ XXX</b>
<b>NET TERMINATION SETTLEMENT VALUE</b>	<b>₹ WVA/A</b>
<i>Per day interest @ Termination Settlement Value paid after the Termination date XXX</i>	
<b>₹ WVA/A</b>	

This Early Termination Advice is only valid till XXX

**IMPORTANT NOTES**

- Settlement** - Demand Draft/Account Payee Cheque favouring "ALD Automotive Private Limited" to be sent to ALD Head Office | 4th Floor, 5-Wing, Jolly Board Tower J, Think Sectors Campus, Karjunaung Road, Mumbai 400 042 India. Payments must reach us at least 5 days prior to the above termination advice date to avoid late payment fees of 2% per month.
- Compulsory Documents to accompany request for NCC** - Contract Number Reference, Termination Advice, Vehicle Registration Card/COVA, Purchase Details contract below and copy of PAN card of purchaser. Failure to send Contract Number Reference and other compulsory documents will delay issuance of NCC.
- Excess Mileage Charges** - applicable where actual kilometers used at date of termination exceeds the calculation of the extrapolated kilometers accumulation date considering the total contracted kilometers. Excess kilometers calculated will be charged at the rate per kilometer specified in the vehicle lease contract and Fleet Management Service Contract and applicable Goods and Service Tax along with GST will be levied.
- Vehicle Return** - In case you intend to go ahead with termination, you will need to return the vehicle to our authorized person / agency by the above termination advice date.

**Conditions:**

- TCS** - Whenever customer arrange buyer for the vehicle please be informed that TCS should be paid by buyer in addition to vehicle sale value. TCS @ 2% will be applicable on the Vehicle Sale value exceeding Rs. 10 Lacs as per Income Tax Act and not through Finance Act 2018.
- Insurance** - Please be informed that Validity of Insurance is only till the contractual end date or the vehicle return date. We suggest that the buyer should purchase insurance for the vehicle, as it is mandatory required as per the Motor Vehicle Act. Please note that ALD is not responsible for the insurance cover issue of any claim after the sale date of vehicle.
- Maintenance Activity** - Whenever the lessee undertakes maintenance / service exceeding RMS on issue of this Termination Advice. Such cost shall be recovered from lessee on and above the Termination value. It also covers reimbursement expenses which are not stated till the date.
- Vehicle Purchase** - As per the Master Lease Agreement entered between ALD and XXX, NO purchase option of the vehicle under lease has been provided to XXX. Hence post sale of vehicle, NO NCC, BYD Terms and Sale Invoice will be issued in the name of XXX for this vehicle.

Please complete below and send with compulsory documents.

		Purchaser Details	
Client Name	XXX	Contract Number	XXX
Address of purchaser			
Name of Purchaser		Mode of payment	
Name of User		Document attached with	
Instrument No.		Instrument Asset	
TIN / PAN No.		Instrument Drawn on	

Bank Detail	
Bank A/c No -	RESAPLN0003
Beneficiary Name -	ALD AUTOMOTIVE PVT LTD
Bank Name -	MDPC BANK LTD
Branch Name -	Fort, Mumbai
IFSC Code -	MDPC0000088

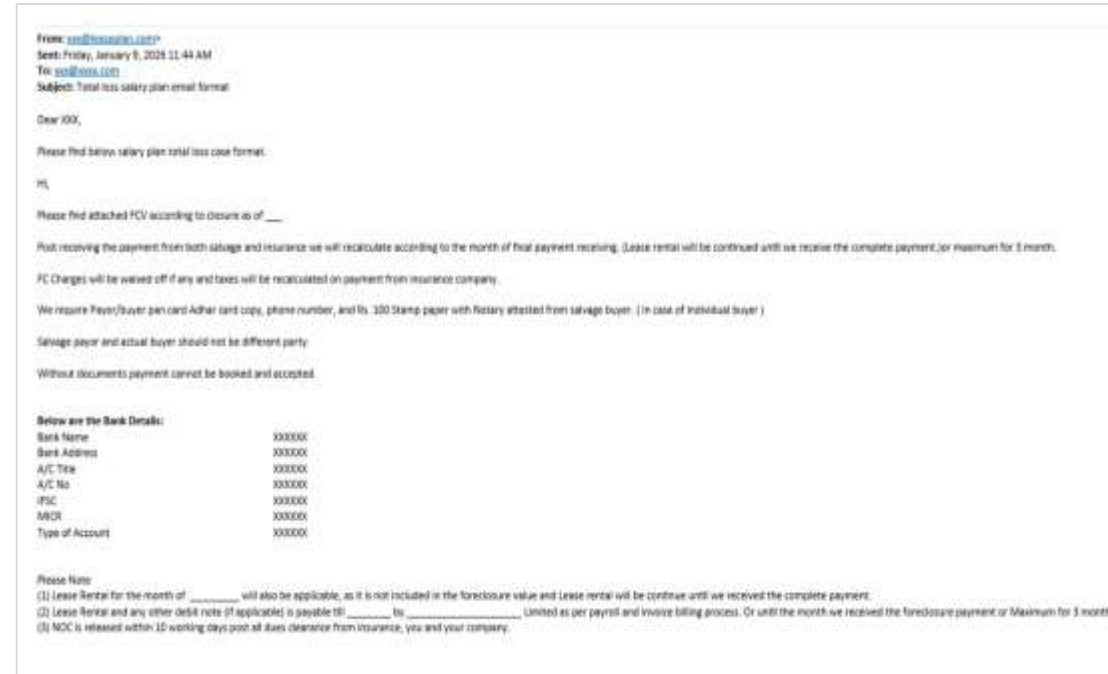
We, the Client, agree to terminate the above contract and confirm the settlement value mentioned as per clause 24 of the Master Lease agreement executed.

# Theft & Total Loss

## Legacy ALD format that will be adopted

### Key Changes

- An e-mail communication explaining the settlement value (screenshot below) will be discontinued, and the Legacy ALD format (screenshot alongside) will be used for calculating the settlement value in case of Theft and Total Loss.



### Addition / Deletion of details

- Addition of details like Engine No. and Chassis No. which is currently missing in legacy ALD format will be incorporated in all foreclosure advice

ayvens		ALD Automotive Private Limited																													
FINAL TERMINATION ADVICE AS ON	XXX	FOR CONTRACT NUMBER	XXX																												
Client Name	XXX	Contract No.	XXX																												
Contact		Address	9 km-25																												
Reason for Termination	Total Loss	Validity Date	XXX																												
Date of Event	XXX																														
Actual Term as per Contract	XXX Months	City of Registration	XXX																												
Date on which loss was recorded	XXX	State	XXX																												
Actual Term as on the above date	XXX	User Name	XXX																												
Vehicle Model	XXX	Registration No.	XXX																												
Contract Start Date	XXX	Contract End Date	XXX																												
<table border="1"> <tr> <td>One Time Fee Towards Foreclosure of Contract on account of Total Loss</td> <td>XXXXXX</td> </tr> <tr> <td>XXX + GST / XXX</td> <td>XXXXXX</td> </tr> <tr> <td>XXX (if applicable)</td> <td></td> </tr> <tr> <td>Sub Total</td> <td>XXXXXX</td> </tr> <tr> <td>Additional Service for which Amounts Raised but Not Paid</td> <td>0</td> </tr> <tr> <td>Insurance Paid but Not Paid As Applicable</td> <td>XXXXXX</td> </tr> <tr> <td>Total Termination Value</td> <td>XXXXXX</td> </tr> <tr> <td>Note:</td> <td>This Early Termination Advice is only valid till XXX.</td> </tr> </table>				One Time Fee Towards Foreclosure of Contract on account of Total Loss	XXXXXX	XXX + GST / XXX	XXXXXX	XXX (if applicable)		Sub Total	XXXXXX	Additional Service for which Amounts Raised but Not Paid	0	Insurance Paid but Not Paid As Applicable	XXXXXX	Total Termination Value	XXXXXX	Note:	This Early Termination Advice is only valid till XXX.												
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<p><b>IMPORTANT NOTES</b></p> <p><b>1. Settlement:</b> Foreclosed Total Payment Towards "ALD Automotive Private Limited" to be sent to ALD Head Office (9th Floor, 3rd Stage, 9th Road, Tower 1, Tech Park Campus, Parkview (East), Mumbai 400 042 India). Payment must reach us at least 5 days prior to the above termination advice date to avoid late payment fees of 2% per month.</p> <p><b>2. Compulsory Documents to accompany payment for NDC:</b> Contract Number Reference / Termination Advice, Vehicle Registration Certificate, Purchase Details, Salvage Report and copy of PAN card of purchaser. Failure to send Contract Number Reference and other compulsory documents will delay issuance of NDC.</p> <p><b>3. Closure/ Waiver Charge:</b> applicable when actual kilometers used at date of termination exceeds the calculation of the unexpired kilometers at termination date considering the total contractual kilometers. Excess kilometers calculated will be charged at the rate per kilometer specified in the vehicle lease contract and applicable Service Tax will be levied.</p> <p><b>4. Vehicle Salvage:</b> In case you intend to go ahead with termination, you will need to return the vehicle to our authorized person / agency by the above termination advice date.</p> <p><b>5. Cancellation:</b></p> <p><b>5.1. YES:</b> Whenever Lease arrangement for the vehicle please be informed that TCI should be paid by buyer in addition to vehicle sale value. TCI @ 2% will be applicable on the vehicle sale value exceeding Rs. 20 lakhs as per Income Tax Implication through Finance Act 2016.</p> <p><b>5.2. NO:</b> Please be informed that liability of insurance is only till the contractual end date of the vehicle return date. We suggest that the buyer should purchase insurance for the vehicle until completion by request a per the Motor Vehicle Act. Please note that NDC is not responsible for the insurance cover in case of any claim after the sale date of vehicle.</p> <p><b>6. Maintenance - Vehicle:</b> Whenever the lease undertake maintenance / Service outstanding PIS or issue with the Termination Advice. Such cost shall be recovered from lease or on above the termination value. It also covers reimbursement expenses which are not settled till the date.</p> <p><b>7. Vehicle Purchase:</b> As per the Master Lease Agreement entered between ALD and XXX, no purchase option of the vehicle under lease has been provided to XXX hence past sale of vehicle, no NDC, TCI terms and Sale order will be issued in the name of XXX for this vehicle.</p>																															
<p>Please complete below and send with payment and compulsory documents</p> <table border="1"> <thead> <tr> <th colspan="4">* Foreclosure Details</th> </tr> </thead> <tbody> <tr> <td>Client Name</td> <td>XXX</td> <td>Contract Number</td> <td>XXX</td> </tr> <tr> <td>Address of purchaser</td> <td colspan="3"></td> </tr> <tr> <td>Name of Purchaser</td> <td colspan="3">Mode of payment:</td> </tr> <tr> <td>Name of Dealer</td> <td colspan="3">Document attached with:</td> </tr> <tr> <td>Instrument No.</td> <td colspan="3">Instrument Act:</td> </tr> <tr> <td>SEPN / PAN No.</td> <td colspan="3">Instrument Drawn on:</td> </tr> </tbody> </table>				* Foreclosure Details				Client Name	XXX	Contract Number	XXX	Address of purchaser				Name of Purchaser	Mode of payment:			Name of Dealer	Document attached with:			Instrument No.	Instrument Act:			SEPN / PAN No.	Instrument Drawn on:		
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Branch Name:	Fort, Mumbai																														
IFSC Code:	HDFC0000000																														
<p>By, the Client, agree to terminate the above contract and give the settlement value mentioned as per clause 24 of the Master Lease Agreement mentioned</p> <p style="text-align: right;">For ALD</p> <p style="text-align: right;">Authorized Signatory</p>																															

# Updated Foreclosure Format

From March 9, 2026



ALD Automotive Private Limited

Contract No

FINAL NPV TERMINATION ADVICE AS ON

FOR CONTRACT NUMBER

Client Name	-	User Name	-
Client Primary Contact	-	Vehicle Reg. Number	-
Contract Start Date	-	Vehicle Model	-
Odometer Reading	-	Odometer reading recorded date	-
Engine No	-	Chassis No.	-
Reason for Termination	Request From RM	Advice Date	-

Dear Client,

With reference to your request for the Termination Settlement value of the above mentioned vehicle as on  
Please find below the requested details:

BOOK VALUE	FORECLOSURE CHARGES ON BOOK VALUE	SGST + CGST / IGST	SGST + CGST / IGST	TOTAL OF BOOK VALUE
₹	-	-	-	₹
-	-	-	-	-

PREPAID ROAD TAX NOT RECOVERED	EXCESS MILEAGE CHARGES	SGST+ CGST / IGST	TOTAL OF CHARGES
₹	CALCULATION ATTACHED	18%	₹
-	-	-	-

Amount of unpaid lease invoices/debit notes		Any charges/expenses for services/activities which are not contracted for in this contract but incurred by ALD on behalf of the Client and pending reimbursement to ALD		TOTAL OF INVOICES/EXPENSES
As Applicable	₹ -	Loss on Input Tax Credit Due to Early Termination	₹ -	₹ -
	₹	Unrecovered Cost	₹ -	
	₹		₹	
<b>Total</b>	₹ -	<b>Total</b>	₹ -	

<b>GROSS TERMINATION SETTLEMENT VALUE</b>	₹ -
<b>LESS MARKET VALUE</b>	₹ -
<b>NET TERMINATION SETTLEMENT VALUE</b>	₹ -
<i>Per day interest if Termination Settlement Value paid after the Termination date</i>	-

The Early Termination Advice is only valid till

### IMPORTANT NOTES

1. Settlement - Demand Draft/Account Payee Cheque favoring "ALD Automotive Private Limited" to be sent to ALD Head Office | 4th Floor, D-Wing, Jolly Board Tower/Think Techno Campus, Karjurmarg (East), Mumbai 400 042 India. Payments must reach us at least 5 days prior to the above termination advice date to avoid late payment fees of 2% per month. Kindly make sure that payment is made through the vehicle user's bank account only. Any payment from third party bank account will not be accepted.

2. Compulsory Documents to accompany payment for NOC: Contract Number/Reference / Termination Advice, Vehicle Registration Certificate, Purchaser Details noted below and copy of PAN card of purchaser. Failure to send Contract Number/Reference and other compulsory documents will delay issuance of NOC. Please mention Vehicle Registered Number in Remarks / Reference field while making online payment.

3. Excess Mileage Charges: applicable where actual kilometers used at date of termination exceeds the calculation of the extrapolated kilometers at termination date considering the total contracted kilometers. Excess kilometers calculated will be charged at the rate per kilometer specified in the vehicle lease contract and Fleet Management Service Contract and applicable Goods and Service Tax along with CGST will be levied.

4. Vehicle Return - In case you intend to go ahead with termination, you will need to return the vehicle to our authorized person / agency by the above termination advice date.

### Caution :

1. TCS - Whenever Lessee arrange buyer for the vehicle please be informed that TCS should be paid by buyer in addition to Vehicle sale value. TCS @ 1% will be applicable on the Vehicle Sale value exceeding INR 10 Lacs per Income Tax Amendment through Finance Act 2018.

2. Insurance - Please be informed that Validity of insurance is only till the contractual end date of the vehicle return date. We suggest that the buyer should purchase insurance for the vehicle, as it is mandatorily required as per the Motor Vehicle Act. Please note that ALD is not responsible for the insurance cover in case of any claim after the sale date of vehicle.

3. Maintenance Activity - Whenever the lessee undertakes maintenance / Service outstanding FMG on issue of this Termination Advice. Such cost shall be recovered from lessee on and above the Termination value. It also covers reimbursement expenses which are not settled till the date.

4. Vehicle Purchase - As per the Master Lease Agreement entered between ALD and St E-Gen (India) Pvt. Ltd., NO purchase option of the vehicle under lease has been provided to St E-Gen (India) Pvt. Ltd. Hence post sale of vehicle, NO NOC, RTO forms and Sale Invoice will be issued in the name of St E-Gen (India) Pvt. Ltd. for the vehicle.

Issuance of NOC is subject to realization of all dues amounts which include Foreclosure Value, Lease Rentals and any other Debt Noted(s), if applicable.

Please complete below and send with compulsory documents

Purchaser Details	
Client Name	Contract Number
Address of purchaser	
Name of Purchaser	Mode of payment
Name of User	Document attached with
Instrument No.	Instrument Amt
TIN / PAN No.	Instrument Drawn on

We, the Client, agree to terminate the above contract and confirm the settlement value mentioned as per clause 14 of the Master Lease agreement executed.

For

Authorized Signatory



ayvens

SOCIETE GENERALE GROUP