

Motor Vehicle Insurance

Insurance product fact sheet



Company: Euro Insurances DAC

Product: Motor Vehicle Insurance

Registered in Ireland. Corporate ID number 222618. Euro Insurances DAC trades under the company name AYVENS Insurance and is regulated by the Central Bank of Ireland, authorization number C33597.

This fact sheet contains a brief overview of the most important provisions of the insurance contract. Full information about the product is available in the insurance terms and conditions which can be found in/at EN: <https://www.ayvens.com/en-se/services-and-faq/vehicle-insurance/>. If any protection is of special importance to you, please examine whether it is covered by the insurance terms and conditions.

Which type of insurance does this refer to?

The insurance is a motor vehicle insurance and covers vehicles which the policyholder has specified and includes motor vehicle liability insurance, comprehensive insurance, breakdown insurance (for passenger and transport vehicles) as well as legal expenses insurance. The comprehensive insurance covers CDW (Collision Damage Waiver), fire damage, windscreen damage, theft, legal expenses, breakdown and MBI (Mechanical Breakdown Insurance) insurance for passenger vehicles.



What is covered by the insurance?

- ✓ **Motor vehicle liability Insurance**
 - Covers personal injury and property damage as a result of the vehicle in traffic according to the Traffic Damage Act regulations
 - Insurance amount: maximum compensation according to the Traffic Damage Act
- ✓ **Comprehensive insurance**
- ✓ **2 Cover Options are available; (1) Full Comprehensive and (2) Part Comprehensive:**
- ✓ **Full Comprehensive**
 - External damage to Insured property consists of the vehicle and normal equipment which belongs to the vehicle
 - Insurance amount: maximum car value at the time of the insurance event
 - Covers damage or loss resulting from fire, lightning or explosion, or electric faults
 - Covers windscreen damage resulting from outside events
 - Includes loss or damage due to theft, undue appropriation or attempt thereof
 - Includes unforeseen impact on the vehicle's function which is related to a central component
 - Covers transport of the driver and passengers to their place of residence
 - Covers transport of the insured vehicle to an appropriate workshop or the place of residence
 - Includes public court proceedings against the owner, user and driver of the vehicle, up to a maximum insurance amount of SEK 100,000
- ✓ **Part Comprehensive**
 - Covers fire, glass breakage, theft, mechanical failure, legal protection and rescue insurance as described above
- ✓ **Collision Damage Waiver**
 - Covers traffic accidents, outside accidents or third party intentional damage
- ✓ **Optional Tools & Equipment Cover** if purchased and noted as operative in the Insurance Letter



What is not covered in the insurance?

- ✗ Damage or loss which you have deliberately caused
- ✗ Motor vehicle liability insurance does not cover own vehicle damage or damage to property transported in the insured vehicle
- ✗ The comprehensive insurance does not cover financial interests for anyone other than the legal holder and main owner
- ✗ MBI is not applicable on cars which are older than five years or have been driven more than 150,000 km
- ✗ Electronic equipment which is not constructed solely for use in the vehicle
- ✗ The Excess. This will be deducted from the compensation



Are there any limitations on the insurance coverage?

- ! **Comprehensive insurance**
 - Damage or loss resulting from a race, or training for a race
 - Damage or loss resulting from wear and tear or lack of maintenance
 - Damage or loss of the engine, silencer, catalytic converter, tyres or wiring resulting from a fire or explosion in any of these
 - Damage or loss resulting from a traffic accident
 - Damage or loss in the event of a collision, leaving the road or overturning
 - Damage or loss caused by a person belonging to the same household
 - Damage or loss of components other than the original parts.
 - Legal costs relating to small claims cases
 - Legal costs where the insured is suspected of driving under the influence of alcohol or drugs or of unlawful driving
- ! **Collision Damage Waiver**
 - Damage or loss resulting from a race, or training for a race
 - Damage or loss due to rust, corrosions, cold, wet or damp
 - Damage or loss due to flaws in the vehicle's construction
- ! **Optional Tools & Equipment Cover**
 - See cover Exclusions and Regulations in policy document



Where am I covered?

The comprehensive insurance and CDW is valid in all countries included in the Green Card system and for transportation between these countries.

- ✓ The motor vehicle liability insurance applies in all countries where Swedish citizens or persons who are permanent residents of Sweden are injured in a traffic accident in a Swedish-registered vehicle.



What are my obligations?

During the insurance period:

- Provide complete and correct information when you take out, renew or change the insurance
- Pay the premium
- Follow regulations
- Provide information without delay regarding any change in circumstances which may be of material importance for risk assessment
- Immediately inform the insurer if you are the subject of a claim for damages leading to court proceedings

During insurance events and / or claims for insurance compensation:

- Loss or damage must be reported without delay
- Damage or loss as a result of a crime must be reported to the police
- Provide information which may be required for the claim adjustment



When and how do I pay?

The premium is paid monthly, against invoice. If you are leasing the vehicle the premium is included in the lease invoice.



When does the cover start and end?

The insurance cover starts at 0:00 of the date specified in the insurance, or at another time established by the circumstance. If the insurance is conditional of you paying the premium or if the insurance is otherwise only valid if the premium is prepaid, inception will be at 0.00 on the day after the day on which premium is paid. The insurance period is for one year unless otherwise specified. The insurance will be automatically renewed when the insurance period expires.



How do I cancel the contract?

You can cancel the contract with immediate effect if:

- your need for insurance ceases,
- circumstances of material importance to the insurance terms and conditions occur,
- the insurer fails to fulfil its obligations,
- the insurance is up for renewal and you cancel before the premium is paid for the new insurance period, or
- we have requested a change of the insurance terms and conditions from the date the changes take effect, in which case the cancellation must be made prior to that date.