

# Car Cost Index 2026

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SOCIETE GENERALE GROUP

# Car Cost Index 2026

Welcome to the second edition of Ayvens' Car Cost Index: an analysis of the total cost of owning and operating a corporate car (TCO) in 30 European countries, ranging from the sub-compact segment to the larger premium car segments.

The Car Cost Index factors in the various costs involved in car ownership in each country, including depreciation, interest, repairs, maintenance, tyres, energy/fuel, tax (excluding VAT) and comprehensive insurance.

In the 2026 edition, costs are averaged over the first four years of ownership, assuming an annual mileage of 30,000 km and based on Ayvens' lease quotes from Q4 2025.



# Key findings from the 2026 Car Cost Index



In 2025, leasing a car was most expensive in Switzerland and cheapest in Portugal, Belgium & Romania



In 2025, driving a battery electric vehicle (BEV) was cheapest in Portugal and Belgium while Switzerland remains one of the most expensive countries to lease a car.



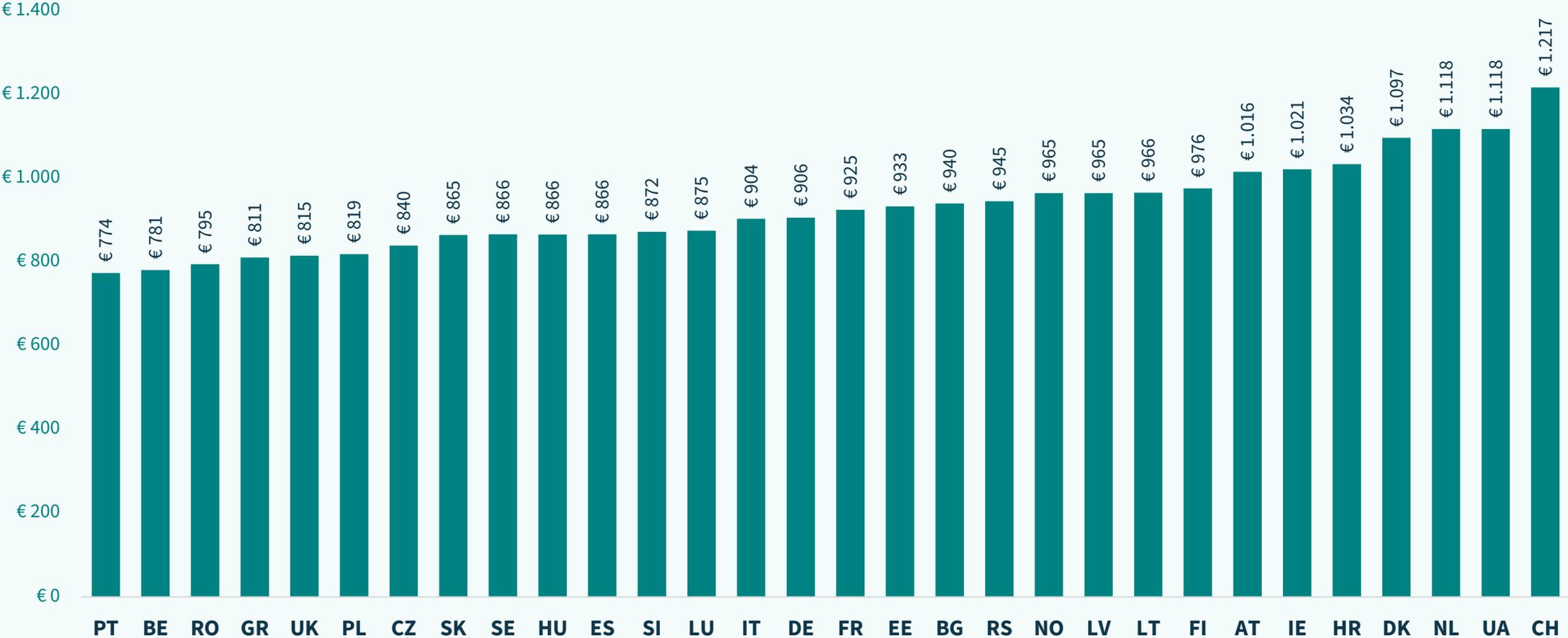
Leasing battery electric cars is typically cheaper than petrol and diesel models in Western and Northern European countries. In some Southern European countries, BEV gets more competitive than combustion vehicles.



The BMW i4 (battery electric vehicle) has a lower total cost of ownership (TCO) compared to the BMW series 3 (petrol) in 20 European countries out of 30.



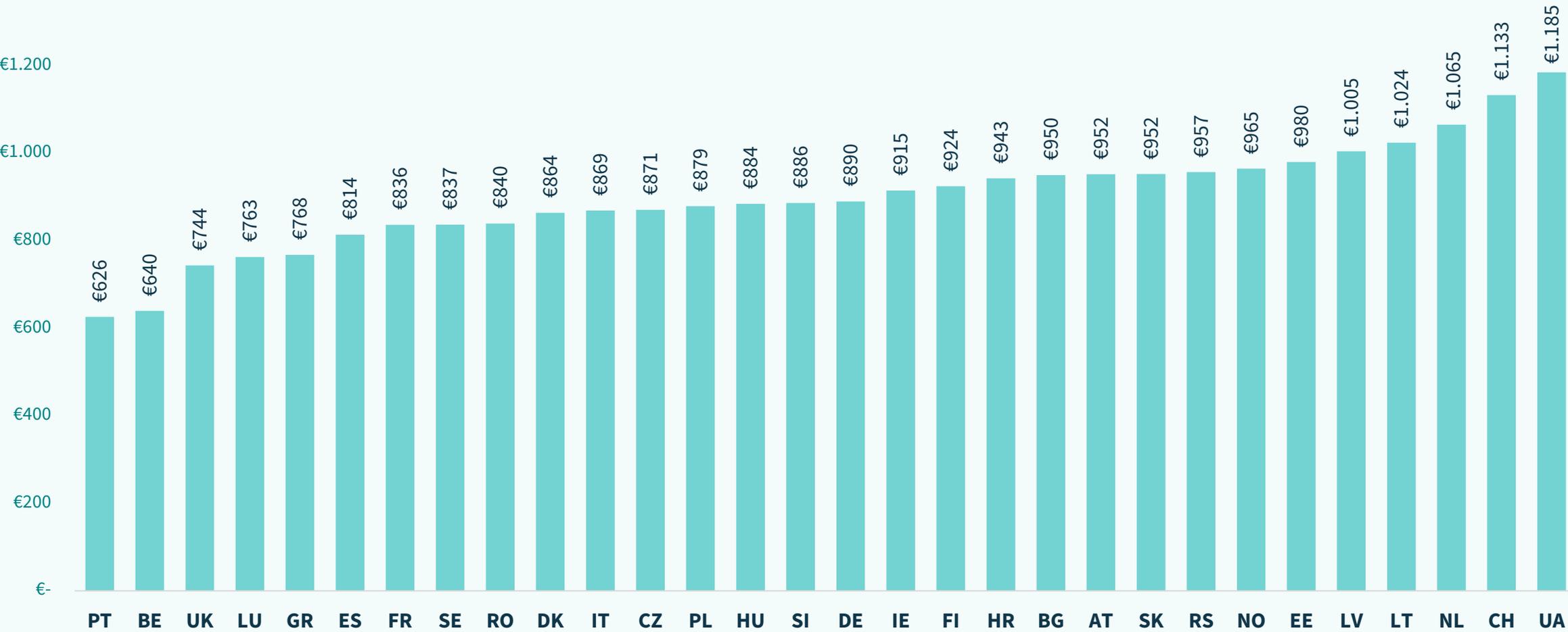
# In 2025, leasing a car\* was most expensive in Switzerland and cheapest in Portugal & Belgium



\*Includes petrol, diesel, PHEV, hybrid and battery electric vehicles. Passenger cars only, excludes commercial vehicles  
Costs included in the monthly lease rate : depreciation, interest, repairs, tyres, fuel/energy, taxes/incentives and insurance



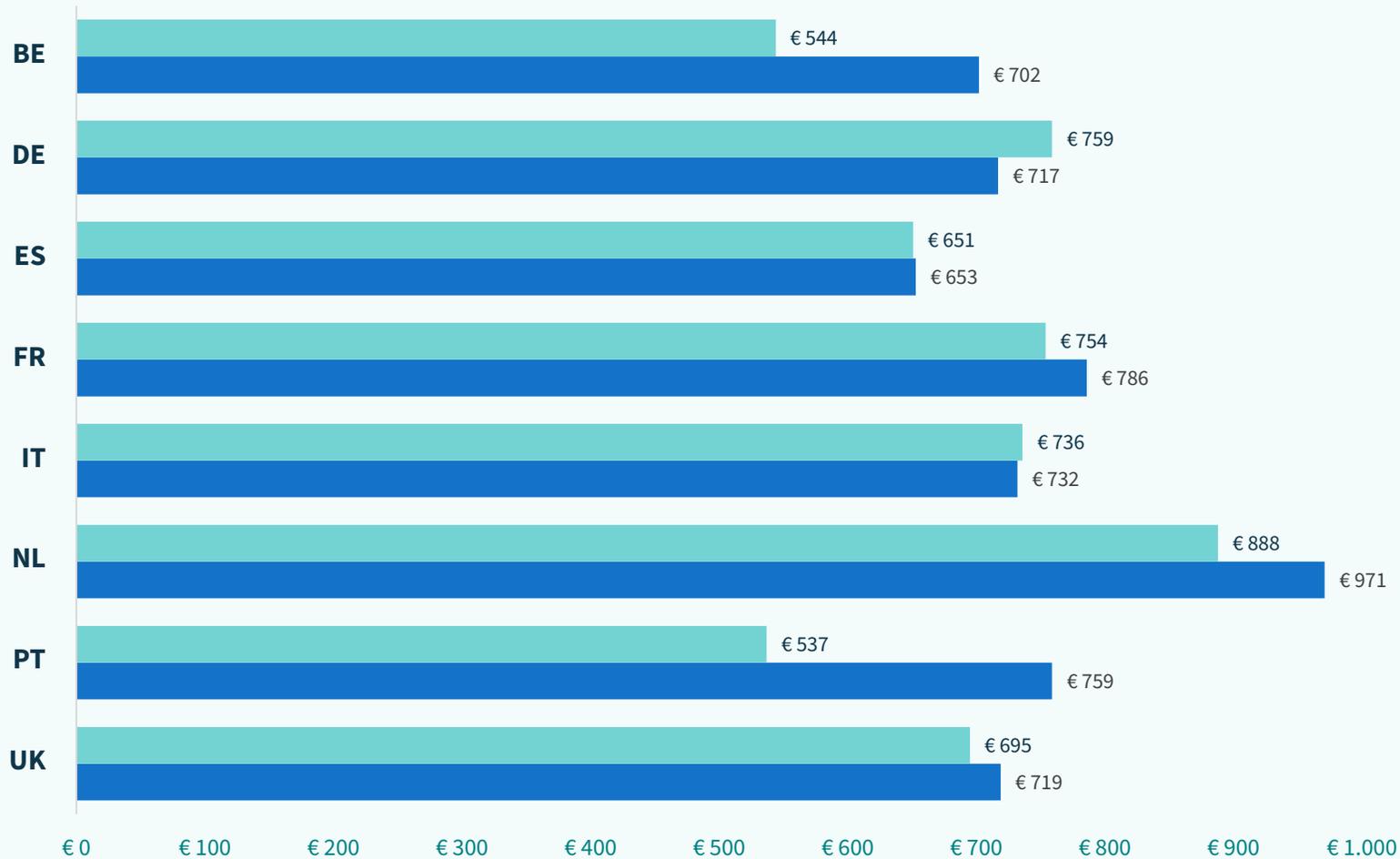
# In 2025, driving a battery electric vehicle (BEV) was cheapest in Portugal & Belgium



Costs included in the monthly lease rate : depreciation, interest, repairs, tyres, fuel/energy, taxes/incentives and insurance



# Battery electric vehicles are slowly but surely becoming more cost competitive in the sub-compact car segment (17/30 countries)



● BEV ● Petrol

TCO includes: depreciation, interest, repairs, tyres, fuel/energy, taxes/incentives and insurance

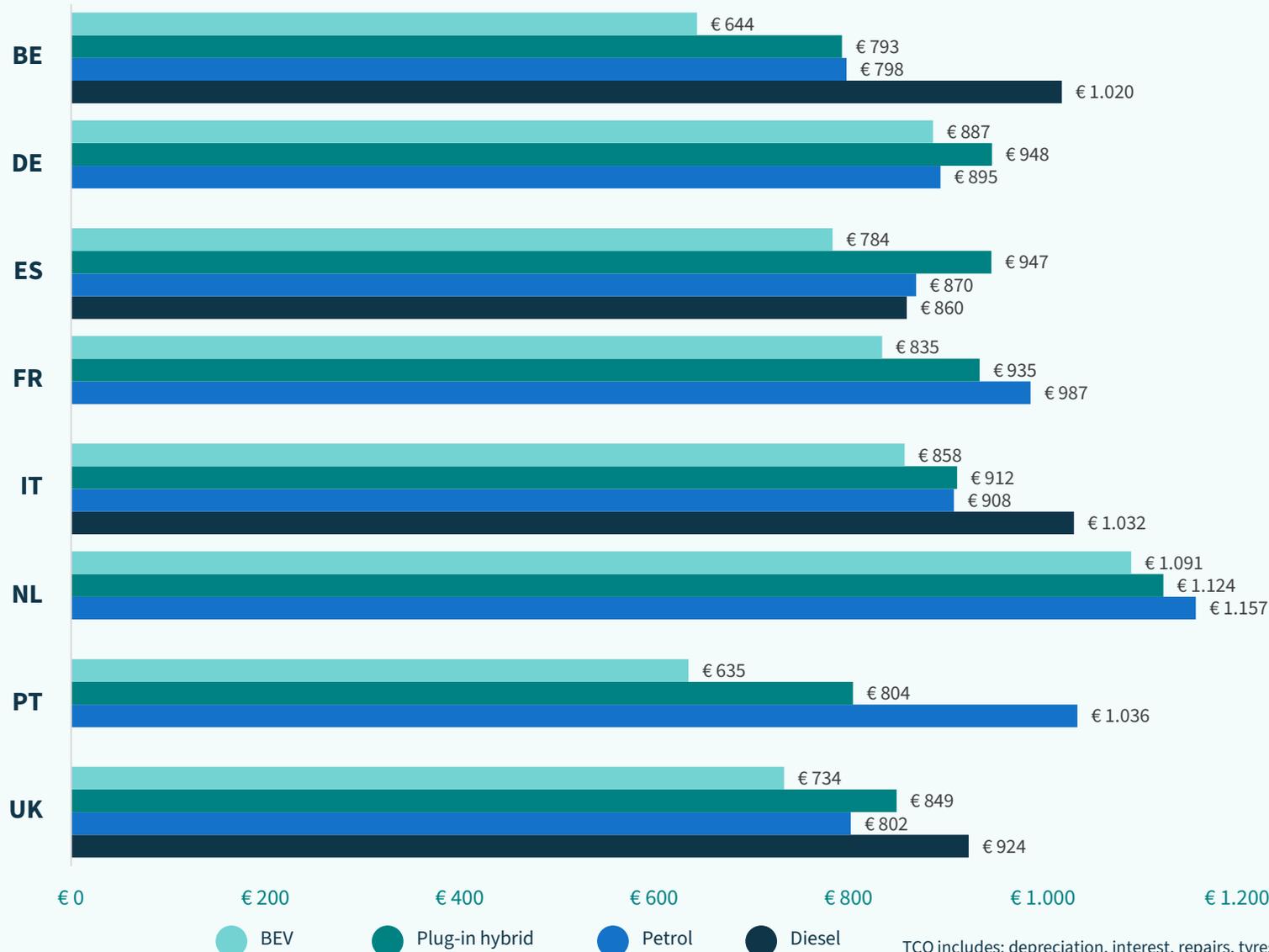
## Example of models in segment



Countries highlighted are the eight largest Ayvens countries, other countries are included in the appendix



# In the popular compact segment, full electric cars are more affordable in Western, Northern & Southern European countries (19/30 countries)



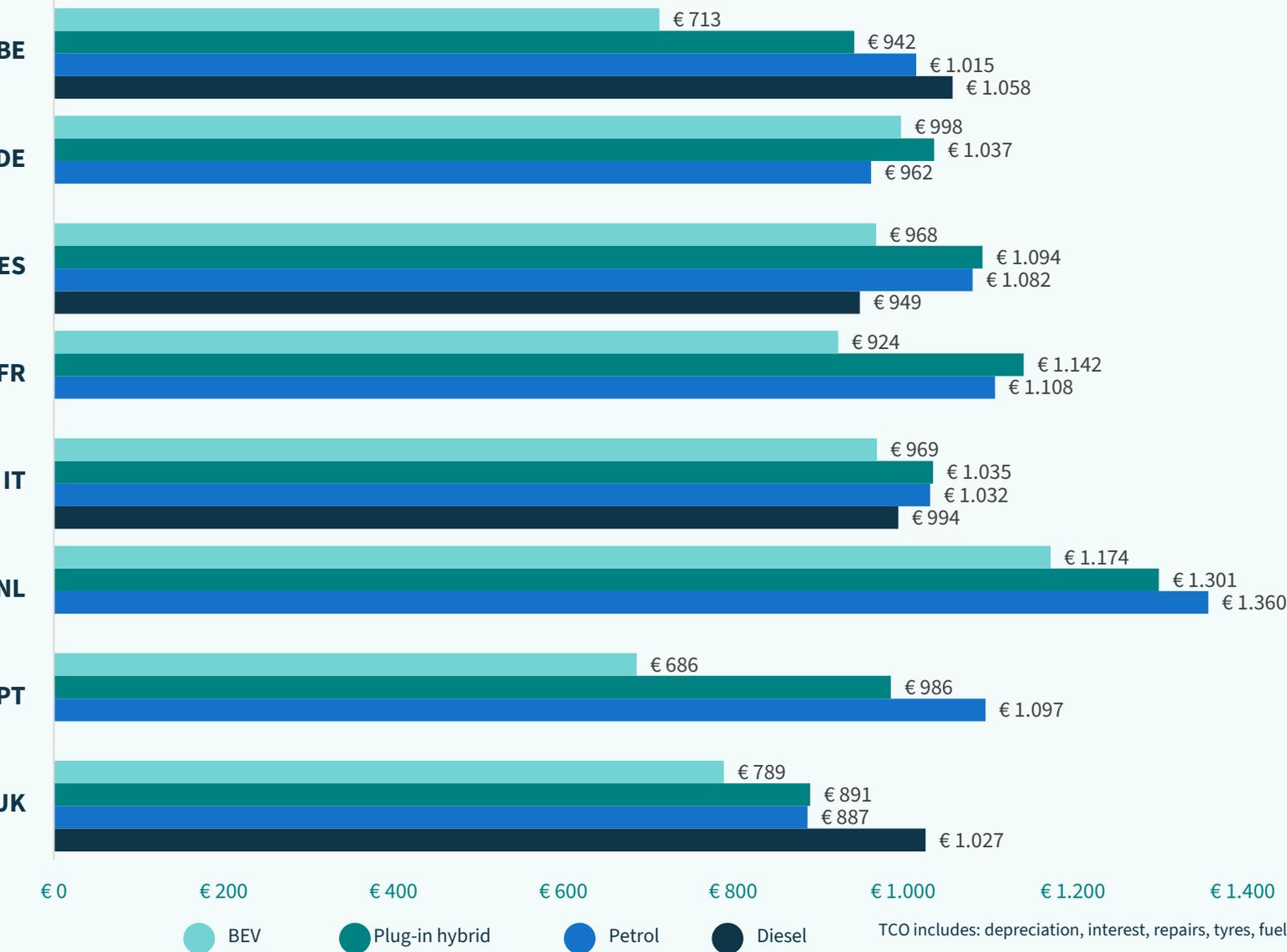
### Example of models in segment

- BEV
  - Petrol
  - Diesel
- BEV
  - Petrol
  - Diesel
- Petrol
  - Diesel
- BEV
  - Plug-in hybrid

Countries highlighted are the eight largest Avvens countries, other countries are included in the appendix.  
 Diesel cars not applicable for Netherlands (NL) and PHEVs not applicable for Spain (ES)



# Mid-sized battery electric vehicles were cost competitive in Western, Southern and most Northern European countries (15/30 countries)



### Example of models in segment

- Volkswagen Passat**
  - Plug-in hybrid
  - Petrol
  - Diesel
- Hyundai Ioniq 5**
  - BEV
- Ford Kuga**
  - Plug-in hybrid
  - Petrol
  - Diesel
- Skoda Enyaq**
  - BEV

Countries highlighted are the eight largest Ayvens countries, other countries are included in the appendix

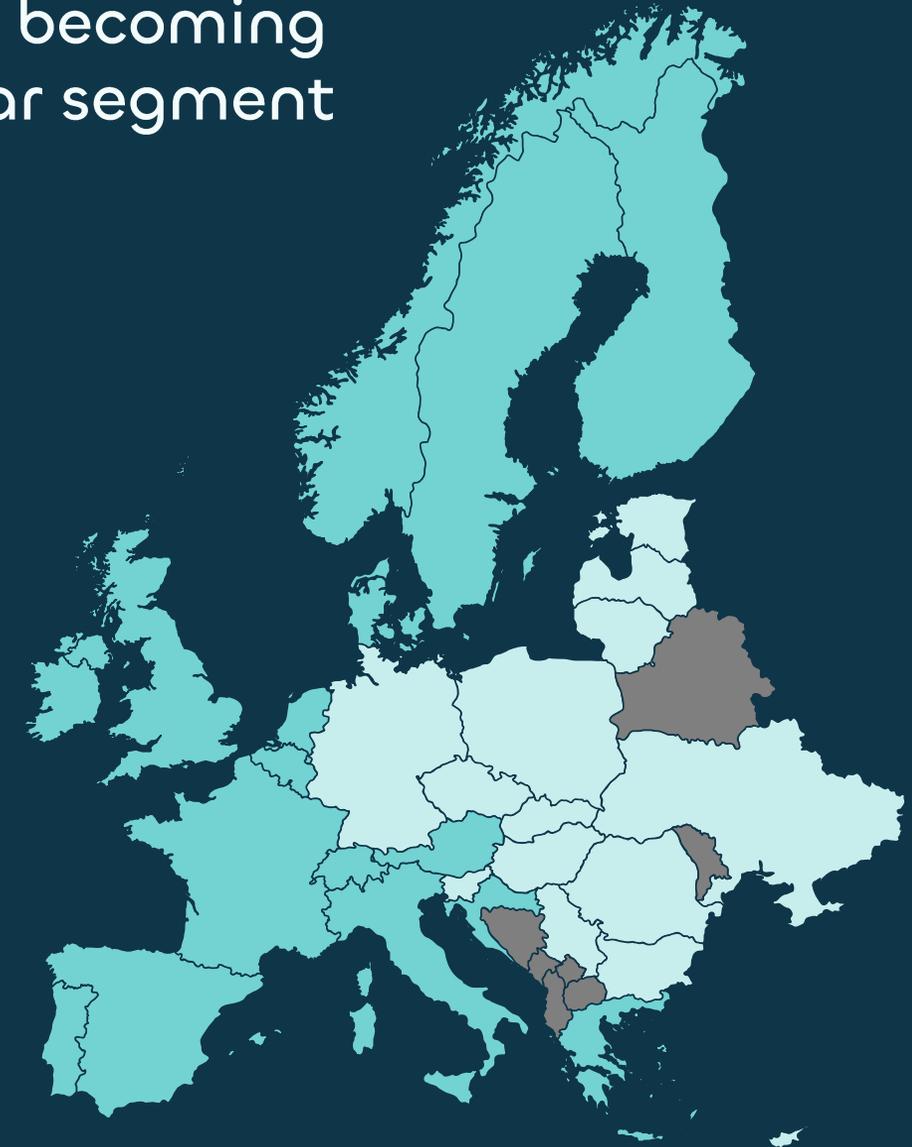


# Battery electric vehicles are slowly but surely becoming more cost competitive in the sub-compact car segment



BEVs cost competitive: 17/30 countries

A BEV is defined as 'cost competitive' when its TCO is within a 5% margin of the TCO of an ICE vehicle.



BEVs cost competitive compared to ICE

● Yes ● No ● Not included in study

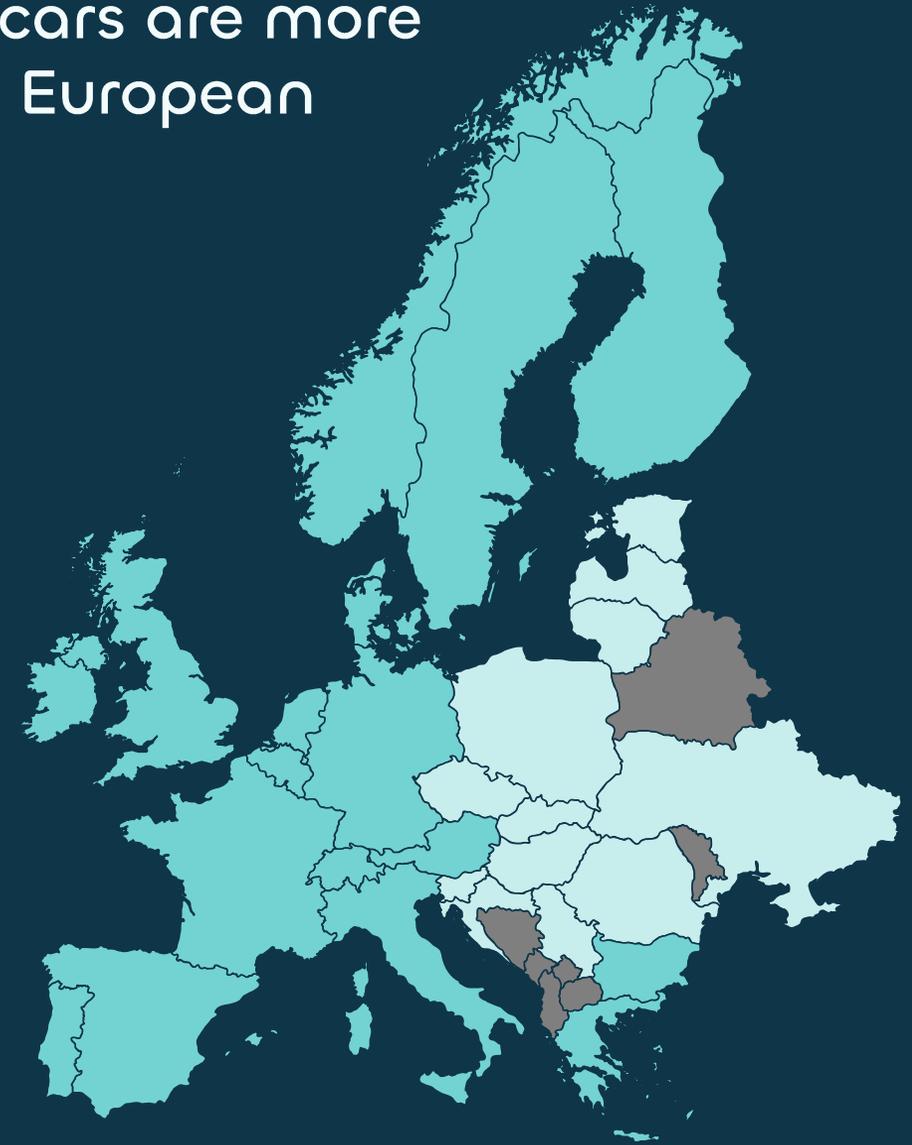


# In the popular compact segment, full electric cars are more affordable in Western, Northern and Southern European countries



**BEVs cost competitive: 19/30 countries**

A BEV is defined as 'cost competitive' when its TCO is within a 5% margin of the TCO of an ICE vehicle.



BEVs cost competitive compared to ICE

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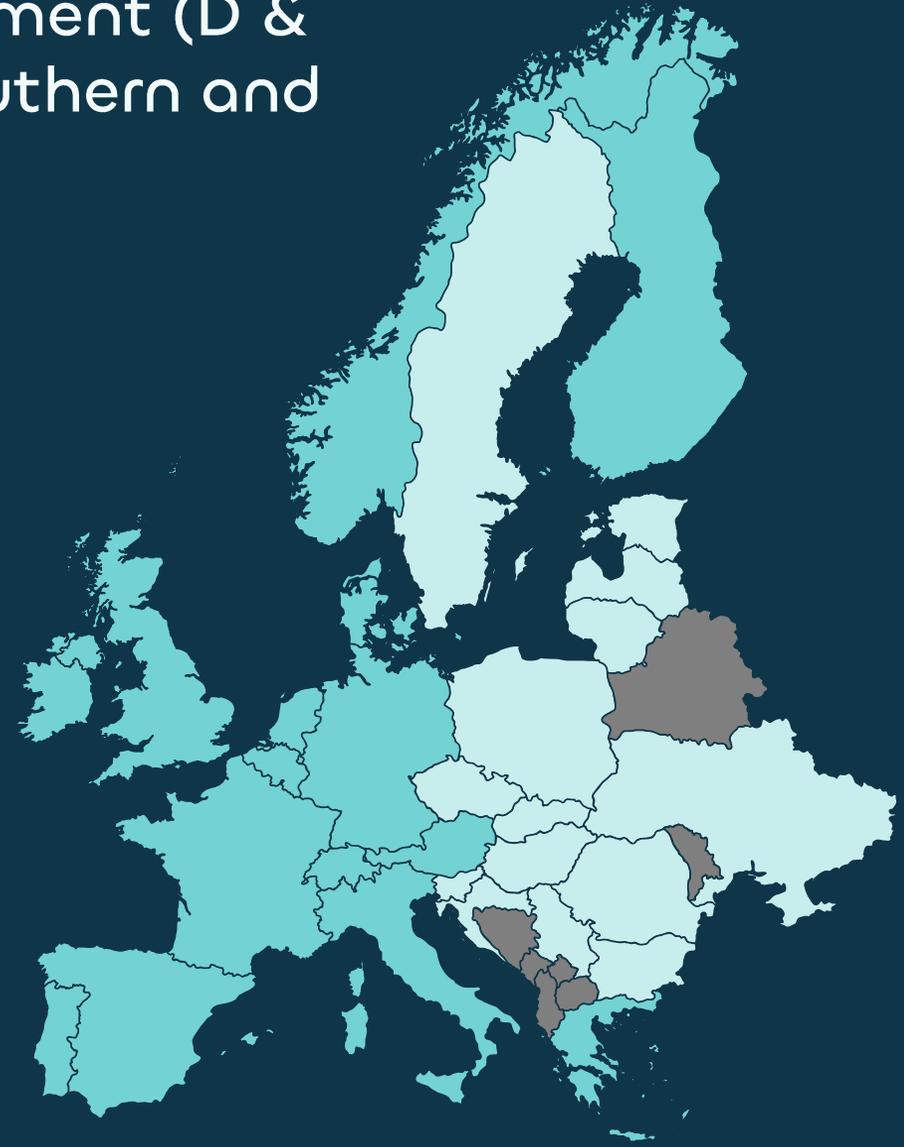


# Battery electric vehicles in the mid-sized segment (D & SUV-D) were cost competitive in Western, Southern and most Northern European countries



BEVs cost competitive: 15/30 countries

A BEV is defined as 'cost competitive' when its TCO is within a 5% margin of the TCO of an ICE vehicle.



BEVs cost competitive compared to ICE

● Yes ● No ● Not included in study

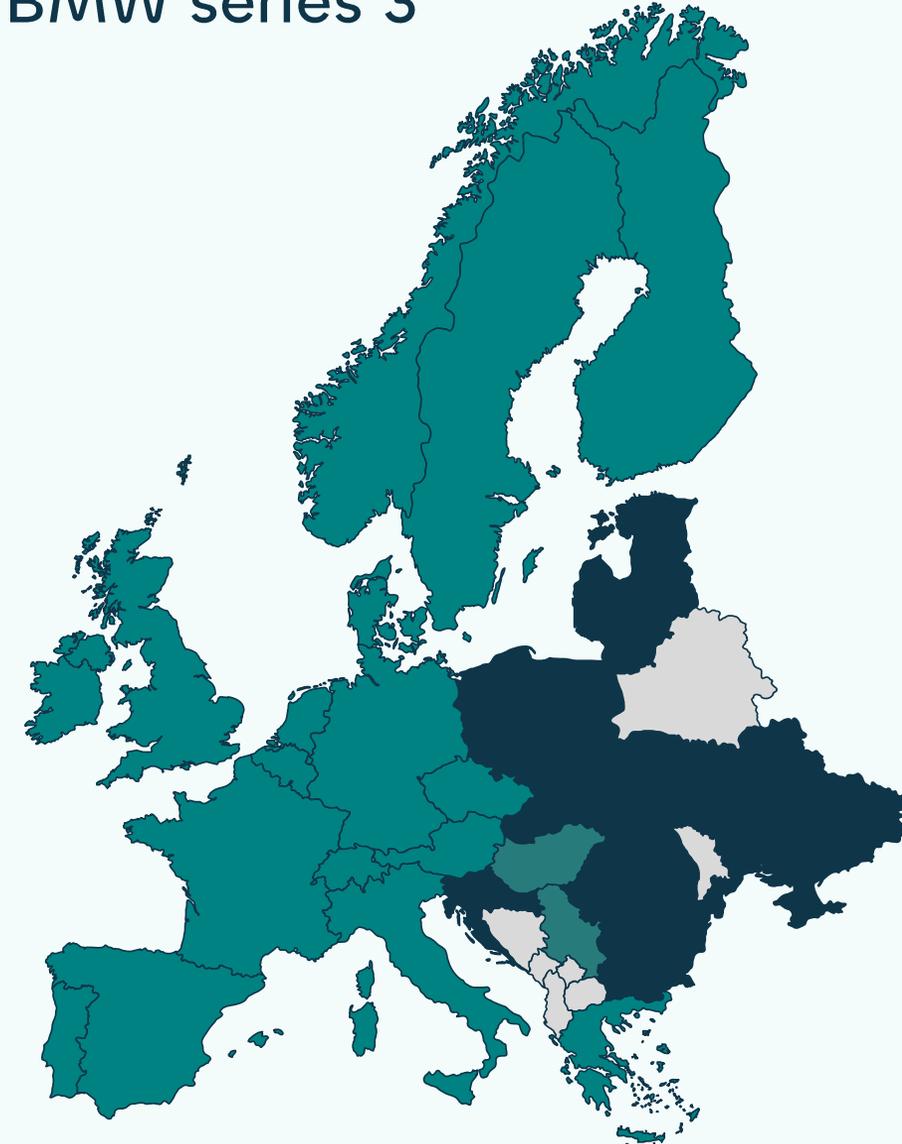


# Leasing a BMW i4 is more affordable than the BMW series 3 in most European countries (20/30)

BMW i4

VS

BMW 3 series



Lowest total cost of ownership

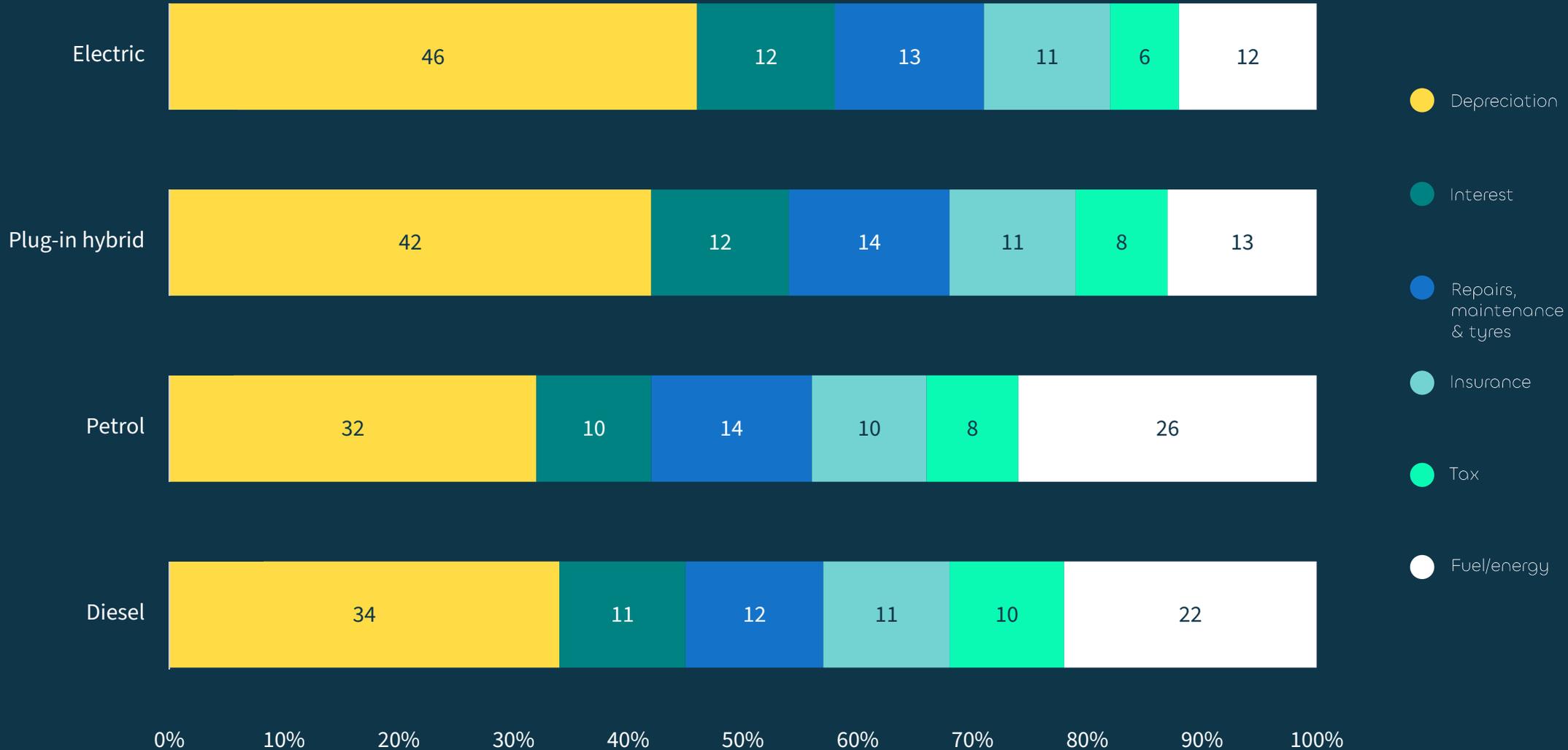
- BMW i4 (BEV)
- BMW series 3 (petrol)
- Not included in study

Models chosen based on similar popularity, size, segment and specifications  
Please note that in Norway it is, due to regulations, no longer possible to order an ICE BMW series 3



# Battery electric vehicles have a higher depreciation value, but much lower fuel/energy costs compared to petrol& diesel cars

Total cost of ownership breakdown across 30 countries in scope



The calculations exclude VAT, replacement car, fuel/energy card and home charger. Fuel & energy costs are calculated based on WLTP estimates. BEV charging costs are based on 70% home charging, 20% office charging & 10% public charging



# Appendix

# Appendix: Segmentation

	Volume cars (1)		Premium cars	
	Hatchback/sedan/SW	SUV	Hatchback/sedan/SW	SUV
Subcompact cars (B)	 <p>B1 - VW Polo</p>	 <p>SUV-B1 - Peugeot 2008</p>	 <p>B2 - Mini Cooper</p>	
Compact cars (C)	 <p>C1 - VW Golf</p>	 <p>SUV-C1 - VW Tiguan</p>	 <p>C2 - BMW 1 Series</p>	 <p>SUV-C2 - BMW X1</p>
Midsized cars (D)	 <p>D1 - VW Passat</p>	 <p>SUV-D1 - Skoda Kodiaq</p>	 <p>D2 - BMW 3 Series</p>	 <p>SUV-D2 - BMW X3</p>
Full-size cars (E)			 <p>E2 - BMW 5 Series</p>	 <p>SUV-E2 - BMW X5</p>

The letter indicates the dimensions of the vehicle; **C** being smaller than **E**.

The number indicates the quality level of a brand;

- **1** being 'volume brand'
- **2** being 'premium brand'



# Car models used in the 2026 Car Cost Index by segment

Segment

Internal combustion engine vehicles (ICE)

Battery electric vehicles (BEV)

Segment	Internal combustion engine vehicles (ICE)			Battery electric vehicles (BEV)		
B	Volkswagen Polo	Toyota Yaris	Peugeot 208	Peugeot e-208	Renault 5	
C	Volkswagen Golf	Toyota Corolla	Peugeot 308	Peugeot e-308	Volkswagen ID3	Renault Megane e-Tech
D	Volkswagen Passat	Skoda Octavia	BMW Series 3	BMW i4	Tesla Model 3	BYD Seal
SUV B	Peugeot 2008	Renault Captur	Ford Puma	Peugeot e-2008	Volvo EX30	BYD Dolphin
SUV C	Volkswagen Tiguan	Peugeot 3008	Opel Grandland	Peugeot e-3008	Volkswagen ID4	Hyundai Kona
SUV D	Skoda Kodiaq	Toyota RAV4	Ford Kuga	KIA EV6	Skoda Enyaq	Tesla Model Y

\* this list is not exhaustive and may differ from a country to another according to availability



## Average monthly costs (TCO) in the **sub-compact** (B & SUV B) segment

	AT	BE	BG	CH	CZ	DE	DK	EE	ES	FI	FR	GR	HR	HU	IE	IT	LT	LU	LV	NL	NO	PL	PT	RO	SE	SI	SK	UK	RS	UA
Electric	€ 783	€ 544	€ 775	€ 959	€ 736	€ 759	€ 776	€ 906	€ 651	€ 773	€ 754	€ 673	€ 796	€ 789	€ 802	€ 736	€ 949	€ 607	€ 930	€ 888	€ 824	€ 736	€ 537	€ 788	€ 759	€ 785	€ 690	€ 695	€ 787	€ 957
Petrol	€ 884	€ 702	€ 680	€ 1.136	€ 603	€ 717	€ 979	€ 657	€ 653	€ 806	€ 786	€ 641	€ 817	€ 682	€ 904	€ 732	€ 670	€ 839	€ 692	€ 971		€ 560	€ 759	€ 607	€ 776	€ 698	€ 620	€ 719	€ 698	€ 770

TCO includes: depreciation, interest, repairs, tyres, fuel/energy, taxes/incentives and insurance



## Average monthly costs (TCO) in the **sub-compact** (B & SUV B) segment

	AT	BE	BG	CH	CZ	DE	DK	EE	ES	FI	FR	GR	HR	HU	IE	IT	LT	LU	LV	NL	NO	PL	PT	RO	SE	SI	SK	UK	RS	UA
Electric	€ 783	€ 544	€ 775	€ 959	€ 736	€ 759	€ 776	€ 906	€ 651	€ 773	€ 754	€ 673	€ 796	€ 789	€ 802	€ 736	€ 949	€ 607	€ 930	€ 888	€ 824	€ 736	€ 537	€ 788	€ 759	€ 785	€ 690	€ 695	€ 787	€ 957
Petrol	€ 884	€ 702	€ 680	€ 1.136	€ 603	€ 717	€ 979	€ 657	€ 653	€ 806	€ 786	€ 641	€ 817	€ 682	€ 904	€ 732	€ 670	€ 839	€ 692	€ 971	€ 560	€ 759	€ 607	€ 776	€ 698	€ 620	€ 719	€ 698	€ 770	

TCO includes: depreciation, interest, repairs, tyres, fuel/energy, taxes/incentives and insurance



# Average monthly costs (TCO) in the compact (C & SUV-C) segment

	AT	BE	BG	CH	CZ	DE	DK	EE	ES	FI	FR	GR	HR	HU	IE	IT	LT	LU	LV	NL	NO	PL	PT	RO	SE	SI	SK	UK	RS	UA
Diesel	€1.083	€1.020	€1.012		€978		€1.136		€860		€978	€919	€879	€1.075	€1.032						€865		€817	€1.054	€837	€1.029	€924	€989	€1.281	
Electric	€952	€644	€948	€1.099	€856	€887	€822	€989	€784	€956	€835	€744	€943	€853	€884	€858	€1.033	€773	€1.014	€1.091	€996	€862	€635	€808	€802	€836	€926	€734	€949	€1.105
Petrol	€1.048	€798	€919	€1.227	€709	€895	€1.239	€915	€870	€988	€987	€794	€947	€805	€1.022	€908	€930	€909	€955	€1.157		€676	€1.036	€728	€956	€868	€685	€802	€789	€943
PHEV	€1.031	€793	€1.118	€1.172	€901	€948	€1.037	€1.010	€947	€972	€935	€962	€1.484	€861	€997	€912	€1.058	€943	€1.044	€1.124		€875	€804	€846	€809	€885	€959	€849	€1.034	€1.578

TCO includes: depreciation, interest, repairs, tyres, fuel/energy, taxes/incentives and insurance



# Average monthly costs (TCO) in the **mid-sized** (D & SUV-D) segment

	AT	BE	BG	CH	CZ	DE	DK	EE	ES	FI	FR	GR	HR	HU	IE	IT	LT	LU	LV	NL	NO	PL	PT	RO	SE	SI	SK	UK	RS	UA
Diesel	€ 1.102	€ 1.058	€ 958	€ 935				€ 1.204	€ 949	€ 1.339		€ 931	€ 972	€ 912	€ 1.018	€ 994	€ 1.260	€ 838	€ 1.264			€ 846		€ 867	€ 1.123	€ 878	€ 1.122	€ 1.027	€ 1.302	
Electric	€ 1.088	€ 713	€ 1.247	€ 1.347	€ 1.029	€ 998	€ 951	€ 1.040	€ 968	€ 1.014	€ 924	€ 899	€ 1.090	€ 990	€ 1.043	€ 969	€ 1.086	€ 844	€ 1.066	€ 1.174	€ 1.074	€ 1.024	€ 686	€ 930	€ 935	€ 1.007	€ 1.188	€ 789	€ 1.138	€ 1.470
Petrol	€ 1.182	€ 1.015	€ 942	€ 1.307	€ 878	€ 962	€ 1.487	€ 894	€ 1.082	€ 1.120	€ 1.108	€ 974	€ 1.068	€ 1.000	€ 1.264	€ 1.032	€ 907	€ 1.267	€ 928	€ 1.360		€ 812	€ 1.097	€ 828	€ 963	€ 955	€ 763	€ 887	€ 990	€ 1.129
PHEV	€ 1.152	€ 942	€ 1.104	€ 1.437	€ 966	€ 1.037	€ 1.081	€ 1.028	€ 1.094	€ 1.088	€ 1.142	€ 956	€ 1.358	€ 912	€ 1.234	€ 1.035	€ 1.077	€ 1.096	€ 1.061	€ 1.301		€ 981	€ 986	€ 875	€ 875	€ 1.163	€ 981	€ 891	€ 1.087	€ 1.597

TCO includes: depreciation, interest, repairs, tyres, fuel/energy, taxes/incentives and insurance





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