Position: Actuarial Trainee

Location: Leopardstown, Dublin 18 / Hybrid (office attendance – 3 days /week)

Job Description

Company Background

Ayvens Insurance is part of the Ayvens group, a global leader in mobility solutions with circa 3.3 million vehicles under management worldwide. Ayvens Insurance (incorporated name: Euro Insurances DAC) based in Dublin provides fleet insurance solutions to Ayvens entities predominantly in Europe but also in Central and South America.

The Ayvens brand was launched in 2023 following the merger of ALD Automotive and LeasePlan, combining extensive expertise in leasing, fleet management, and insurance services. Ayvens Insurance includes the historic insurance portfolios of both groups and supports Ayvens' broader sustainability and innovation goals.

Ayvens Insurance is part of the Société Générale Group, one of Europe's largest financial services organisations.

Job Purpose

Ayvens Insurance is currently recruiting for an experienced Actuarial Trainee to join the Actuarial team on a permanent basis. This role will be focussed on a broad range of specialities including reserving, Solvency II reporting and IFRS 17 reporting. In addition, the person will also be involved in the daily operational activities of the Actuarial team.

This role will report to a qualified actuary.

It is expected that the successful candidate will work towards qualification as an actuary (where Ayvens Insurance will provide study sponsorship and support).

Responsibilities will include but are not limited to:

- Applying best estimate actuarial reserving techniques to prepare quarterly reserve estimates together with accompanying narrative explanations
- Solvency II analysis with particular focus on preparing Technical Provisions (TPs) calculations
- Providing assistance to the IFRS 17 reporting team
- Provide actuarial assistance on internal projects and initiatives including assisting the Analytics area on (inter alia) more granular investigations on claim trends and interacting with the relevant stakeholders on mitigating actions and next steps as required.
- Assist with year-end actuarial certification, audit engagement and Solvency II quarterly & annual Quantitative Reporting Templates (QRTs) to the Central Bank of Ireland (CBI)

- Assisting with upgrades and impprovements to software and systems used within the Actuarial area including reserving software
- Assist in the preparation of material and papers for the quarterly Board and group risk management meetings
- Completing mandatory training, including, but not limited to, IT security and compliance training

Knowledge / Skills
Requirements:

- Ideally 2 to 4/5 year's experience in an insurance actuarial environment preferably with non-life experience
- Ideally some knowledge of Solvency II requirements
- Familiarity with IFRS 17
- Reserving knowledge /experience with ideally previous exposure to one or more of the specialist reserving software packages (e.g. ResQ)
- Previous fleet motor and /or personal lines motor experience would be an advantage
- Excellent analytical skills with the ability to interpret complex financial data and statistics to deliver outcomes
- Ability to work on own initiative and willingness to take ownership of tasks
- Ability to prioritise work to deliver results within strict deadlines
- Strong time management and organisational skills
- Team player who can demonstrate good interpersonal skills and ability to work across departmental and organisational lines
- Ability to communicate with international teams at all levels and communicate well with non-actuarial stakeholders

Ayvens Insurance is an equal opportunities employer.